VANDANA PANKAJ & CO.
(A Firm of Corporate Law Advisors)
| Company Secretaries | Trade Mark Attorney |
| Insolvency Professionals | Advocates |
| POSH Consultants & Trainers |

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Ref.: VPC / Date : 26/06/2026

Scrutinizer's Report

(To be read in conjunction with our first Scrutinizer's Report dated 18 June 2026)

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairperson
Ikeda Limited
(CIN: U72900DL2019PLC354599)
Flat No.405, Fourth Floor, Padma Tower-II,
Plot No.22, Rajendra Place, Patel Nagar,
Central Delhi, New Delhi-110008

Sub: In respect of the Deferred Business item (Resolution 1) pursuant to the Notice dated 27 May 2026, transacted at the Adjourned 7th Annual General Meeting dated 26/06/2026

Dear Sir,
I, Vandana Pankaj, Practicing Company Secretary (Proprietor, M/s. Vandana Pankaj & Co.), was appointed as the Scrutinizer by the Board of Directors of Ikeda Limited ("the Company") at its Meeting held on 25 May 2026, pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, the applicable General Circulars issued by the Ministry of Corporate Affairs, namely General Circular No. 03/2025 dated September 22, 2025, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), for the purpose of scrutinizing the remote e-voting process and e-voting conducted during the 7th Annual General Meeting ("AGM") of the Company.

Vandana Pankaj & Co. New Delhi Company Secretaries
26/06/2026

Registered Office. : E7/12, LGF, Malviya Nagar,New Delhi - 110017

The Original Annual General Meeting ("AGM") of the Company was duly convened on Thursday, 18 June 2026, pursuant to the Notice dated 27 May 2026, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). During the said meeting, Agenda Items Nos. 2 to 6 set out in the AGM Notice were duly considered and transacted. However, Agenda Item No. 1 was, with the consent of the Members present, deferred, and the meeting was accordingly adjourned for consideration of the said item at the adjourned AGM to be held on 26 June 2026.

Accordingly, the adjourned 7th Annual General Meeting of the Company was held on Friday, 26 June 2026 at 3:00 P.M. (IST) through VC/OAVM for the sole purpose of considering and transacting the deferred business comprising Agenda Item No. 1 set out in the Notice dated 27 May 2026, reproduced below:

Sr. No	Type of Resolution	Particulars
1	Ordinary Resolution	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended 31 March 2026 together with the Reports of the Board of Directors and the Statutory Auditors thereon.

This Report is confined solely to the scrutiny of the voting in respect of the deferred Agenda Item No. 1 transacted at the adjourned Annual General Meeting and shall be read in conjunction with my earlier Scrutinizer's Report dated 18 June 2026 pertaining to Agenda Items Nos. 2 to 6 of the Notice convening the Original Annual General Meeting dated 27 May 2026.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules made thereunder and the MCA Circulars; and the LODR Regulations related to e-voting in respect of the resolutions contained in the Notice including the dispatch of notice to the shareholders and also to ensure a secured framework for e-voting.

2. My responsibilities as Scrutinizer is restricted to making and submitting the Scrutinizer's Report of the votes cast by the members in 'Favour' or 'Against' the resolution contained in the AGM Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL).

3. The remote e-voting period for the adjourned Annual General Meeting commenced on Tuesday, 23 June 2026 at 9:00 A.M. (IST) and concluded on Thursday, 25 June 2026 at 5:00 P.M. (IST) through the e-voting platform provided by Central Depository Services (India) Limited (CDSL) at www.evotingindia.com. The Company also provided the facility for e-voting during the adjourned AGM to those Members who attended the meeting through VC/OAVM and had not cast their votes through remote e-voting.

Vandana Pankaj & Co. New Delhi Company Secretaries
26/06/26

4. The Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e., Thursday, 11 June 2026, were entitled to avail the facility of remote e-voting as well as e-voting during the adjourned Annual General Meeting (collectively referred to as "e-voting") in respect of Resolution No. 1 set out in the Notice convening the Annual General Meeting
5. The total paid up Equity Share Capital of the Company as on June 11, 2026 was INR. 12,52,86,790/- (Indian Rupees Rupees Twelve Crore Fifty-Two Lakh Eighty-Six Thousand Seven Hundred Ninety Only) divided into 1,13,89,708/- (One Crore Thirteen Lakh Eighty-Nine Thousand Seven Hundred Eight Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

6. After completion of e-voting at the adjourned AGM, the e-votes cast by the shareholders were unblocked in the presence of two witnesses i.e. Ms. Muktkeshi and Mr. Chandershekhar Bhandari who are not in the employment of the Company

7. The data of e-votes was diligently scrutinized and reconciled with the records maintained by Maashitla Securities Private Limited, Registrar to an Issue and Share Transfer Agent ("RTA") of the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at adjourned AGM

8. The consolidated summary of results of e-voting in respect of the resolutions contained in the Notice are as under:

Resolution no. 1 as an Ordinary Resolution

To receive, consider and adopt the Standalone & Consolidated Audited Financial Statements for the Financial Year ended on 31st March 2026 and Boards Report and Auditors Report thereon of the Company

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	E-Voting at AGM	Remote e-Voting	Total	
Assent	25,000	70,42,789	70,67,789	100
Dissent	0	0	0	0
Total	**25,000**	**70,42,789**	**70,67,789**	**100**

Therefore, the Resolution No. 1 has been approved with requisite majority and further details of e-votes are given in **Annexure-A.**

Vandana Pankaj & Co. Company Secretaries New Delhi CS

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9. The register containing the details of e-voting is under my safe custody and will be handed over to the Chairman of the Company, for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM.

Thanking You,

For Vandana Pankaj & Co.
Company Secretaries
Unique Code No.: F006404G001408081

28/06/2026

Vandana Pankaj
Scrutinizer
CoP No.: 6987
M.No.: F6404
Peer Review no. 7510/2025
UDIN: F006404H000696500

Date: 26/06/ 2026
Place: Delhi

Countersigned by
For Ikeda Limited

Signature_____________
Name: ……
Designation: ……..

Date: ………., 2026
Place: Delhi

Annexure-A

Details of e-voting at adjourned AGM & remote e-voting for Resolution No.-1 are as under:

A1. VOTING THROUGH E-VOTING AT AGM:			
Particulars	No. of e-voters	No. of equity shares (Votes Cast)	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	1	25000	250,000
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	1	25000	250,000
d) Votes with assent for the resolution	1	25000	250,000
e) Votes with dissent for the resolution	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of equity shares (Votes Cast)	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	16	70,42,789	7,04,27,890
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	16	70,42,789	7,04,27,890
d) Votes with assent for the resolution	16	70,42,789	7,04,27,890
e) Votes with dissent for the resolution	0	0	0

Vandana Pankaj & Co.
CS
New Delhi
Company Secretaries

26/06/2026