Independent Auditor's Report

To the Members of ***M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED***

Report on the Standalone financial statements

Opinion

We have audited the standalone financial statements of **M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March 2026, and the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of

MAHESHWARI & KEDAWAT · H.O. INDORE B.O. JAIPUR · CHARTERED ACCOUNTANTS the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relate to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

MAHESHWARI & KEDAWAT H.O. INDORE B.O. JAIPUR CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in **"Annexure 1"** a statement on the matters specified in paragraphs 3 and 4 of the said Order.

2. As required by Section 143 (3) of the Act, we report that based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except

      (i) That the backup of the books of accounts and other books and papers maintained in electronic mode has not been maintained on servers physically located in India on daily basis as stated in Note No 28 to the financial statement.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021, as amended.

MAHESHWARI & KEDAWAT
H.O. INDORE
B.O. JAIPUR
CHARTERED ACCOUNTANTS

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in **"Annexure 2"** to this report.

g) In our opinion and according to the information and explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act and the Rules thereunder.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to explanations given to us

a) The Company has not pending litigation on its financial position in its financial statement.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

MAHESHWARI & KEDAWAT CHARTERED ACCOUNTANTS H.O. INDORE B.O.JAIPUR

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(a) The company has not proposed any Final dividend during the year.
(b) The company has not proposed any interim dividend during the year.
(c) The Board of Director of the company has not proposed any final dividend which require approval of members at the ensuing Annual General Meeting.

d) As Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software. Additionally, the audit trail has been preserved by the company from the date of its enabling, in accordance with the applicable statutory requirements for record retention.

For Maheshwari & Kedawat
Chartered Accountants
FRN: 006005C

Dheeraj Agarwal
Partner
M.No.420080
Date: - May 22, 2026
Place: - Gurugram
UDIN: -26420080VOAIWD7954

ANNEXURE '1' TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of FINRELIABLE TECHNOLOGY PRIVATE LIMITED of even date for the F Y 2025-2026)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets

(B) The Company has not Intangible assets.

(b) The Company has a regular program of physical verification of its property, plant & equipment by which these are verified in a phased manner by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) No immovable properties in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.

(e) Based on the information and explanation given to us and as represented by the person those charge with governance, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii.

(a) The Management has conducted physical verification of Inventory at reasonable intervals during the year. In our opinion the frequency, coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.

(b) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly reporting under clause 3(ii)(b) is not applicable.

iii. The company has not made any guarantee or security or advances or loans given, investments in, provided guarantee or security or granted any loans or advances in the nature

MAHESHWARI & KEDAWAT CHARTERED ACCOUNTANTS H.O. INDORE B.O.JAIPUR of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under clause 3(iii) is not applicable to company.

The Company has not granted loans, made investments, given guarantees, and security, to parties covered in register maintained under Section 189 of the Companies Act, 2013 which are in compliance to provisions of sections 185 and 186 of the Companies Act. Accordingly, reporting under clause 3(iv) is not applicable to company.

iv. The company has not accepted deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules made there under, hence this clause is not applicable.

v. Company is not liable to maintain cost records as prescribed by the Central Government under section 148(1) of the Companies Act, 2013, hence the clause 3(vi) is not applicable.

vi.

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, and any other statutory dues to the appropriate authorities and there are no undisputed statutory dues outstanding as on 31st March 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2026, there are no undisputed dues of Income-Tax, Goods and Service Tax, labour law which is outstanding more than six months.

vii. According to the information and explanations given to us and based on our examination, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, reporting under the clause 3(viii) of the CARO is not applicable.

viii.

(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the company has not obtained any term loans during the year.

MAHESHWARI & KEDAWAT CHARTERED ACCOUNTANTS INDORE B.O.JAIPUR

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

ix.

(a) The Company has not raised money by way of Initial Public Offer / further public offer (including debt instruments), hence reporting under clause (x) of 'the Order' is not applicable.

x. The Company has made preferential allotment & private placement of shares or convertible debentures (fully or partly or optionally) during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with. Details of share issues are as under:-

S.NO	Date	Issue Type	No of Shares	Amount
1	19/07/2025	Right Issue	38000	380000
2	31/07/2025	Private Placement	60	1047660
3	05/08/2025	Right Issue	59940	599400
4	23/09/2025	Private Placement	104082	43089948
		Total	**202082**	**45117008**

xi.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) "As represented to us by the management, there are no whistle blower complaints received by the company during the year"

xii. The company is not a Nidhi Company, hence reporting under clause xii (a), xii(b), xii(c) of 'the Order' is not applicable.

MAHESHWARI & KEDAWAT INDORE B.O. JAIPUR CHARTERED ACCOUNTANTS

Maheshwari & Kedawat
Chartered Accountants

Meaning of Internal Financial Controls with Reference to these Standalone financial statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to these Standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Maheshwari & Kedawat
Chartered Accountants
FRN: 006005C

MAHESHWARI & KEDAWAT
H.O.INDORE
B.O.JAIPUR
CHARTERED ACCOUNTANTS

Dheeraj Agarwal
Partner
M.No.420080
Date: - May 22, 2026
Place: - Gurugram
UDIN: -26420080VOAIWD7954

FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556

Significant accounting Policies for the year ended March 31st, 2026

1. Corporate Information:

a) The Company was incorporated on 21-02-2023 as a Private Company limited by Shares with Ministry of Corporate Affairs as per the Companies Act, 2013.

b) Main Objects of the Company is to create a platform that will make whole host of financial services available to consumers, anywhere in India, at their doorstep. The company operates business of providing digital financial services like Aadhar Enable Payment System (AEPS), Micro ATM and Aadhar Pay and same is deposited with company account

2. Basis of preparation of financial statements:

The financial statements of the company are prepared on accrual basis of accounting under, the accounting principal generally accepted in India including the Accounting Standard specified under section 133 of the Companies Act, 2013, Read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis and under the historical cost convention except interest on loans which have been classified as non-performing assets and are accounted for on realization basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of its activities, Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3. Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable taking into account the available information, actual results could differ from these estimates and assumptions and such difference are recognized in the period in which the result are crystallized.

4. Revenue Recognition: -

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenues can be reliably measured. In respect of sale of goods revenue is recognized on dispatch of goods to customers. In respect of sale of services revenue is recognized on completion of services excluding taxes and duties.

MAHESHWARI & KEDAWAT
INDORE
B.O.JAIPUR
CHARTERED ACCOUNTANTS

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556

5. **Related Party Disclosures: -**
The Disclosures of transaction with the related parties as defined in the related parties as defined in the Accounting Standard are as per Note No 26 to the financial statements.

6. **Property Plant And Equipment And Intangible Assets:-**

1. Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes all costs relating to acquisition & installation of fixed assets including incidental expenses incurred.

2. Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Finance cost are capitalised when it is incurred for qualifying assets up to the put to use. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

7. **Depreciation And Amortisation:**

Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

The Company provides pro rata depreciation from / to the date on which the asset is acquired or put to use / disposed, as appropriate. Depreciation is computed till the date of sale of asset. Intangible assets being Software and Website are amortized over a period of its useful life on a written down value basis, commencing from date the assets is available to the company for its use.

8. **Earnings Per Share:**

The earning considered in ascertaining the company's earnings per share comprises the net profit/losses for the period attributable to equity shareholders. The number of shares used in computing basis earning per share is the weighted average number of share outstanding during the year. Refer to Note No 24 to the financial statements.

9. **Regrouping or Reclassification**

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Maheshwari & Kejawat Chartered Accountants H.O. Indore B.O. Jaipur

Finreliable Technology Private Limited Director

Finreliable Technology Private Limited Director

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED

CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

(All the amounts are INR in Lakhs except share data and stated otherwise)

STANDALONE BALANCE SHEET AS ON 31ST MARCH, 2026

		Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
A		**EQUITY AND LIABILITIES**			
	1	**Shareholders funds**			
		(a) Share capital	1	20.41	0.20
		(b) Reserves and surplus	2	450.49	24.16
	2	**Share application money pending allotment**			
	3	**Non-current liabilities**			
		(a) Long-term borrowings			
		(b) Long-term provisions			
		(c) Deferred tax liabilities (Net)	3	-	0.39
	4	**Current liabilities**			
		(a) Short-term borrowings			
		(b) Trade payables	4		
		Total outstanding dues of micro enterprises and small enterprises, and			
		Total outstanding dues of creditors other than micro enterprises and small enterprises		1.31	0.48
		(c) Other current liabilities	5	284.68	876.92
		(d) Short-term provisions	6	-	1.12
		Total		**756.88**	**903.27**
B		**ASSETS**			
	1	**Non-current assets**			
		(a) Property, plant and equipment and intangible assets			
		(i) Property, plant an equipments	7	58.14	64.25
		(ii) Intangible assets			
		(iii) Intangible assets under development			
		(b) Deferred tax assets (net)	3	0.40	-
		(c) Long-term loans and advances	8	11.00	-
		(d) Non Current Investments	9	100.00	110.00
		(e) Other non-current assets	10	1.10	1.00
	2	**Current assets**			
		(a) Inventories			
		(b) Trade receivables	11	9.43	20.75
		(c) Cash and cash equivalents	12	150.27	61.07
		(d) Short-term loans and advances	13	422.60	646.21
		(e) Other Current Assets	14	3.94	-
		Total		**756.88**	**903.27**
		Significant Accounting Policies & Notes on Accounts IV			

In terms of our audit report attached
For Maheshwari & Kedawat
Chartered Accountants
FRN :- 06005C

For and on behalf of the Board of Directors

RITU GOYAL
Director
DIN 10052201

POOJA BHARTI GOSHWAMI
Director
DIN 10052202

DHEERAJ AGARWAL
Partner
M.No. 420080

Place : Gurugram
Date:- 22-05-26

UDIN: 26420080VQAIWD7954

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED

CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

(All the amounts are INR in Lakhs except share data and stated otherwise)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH 2026

	Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
	REVENUE			
I.	Revenue From Operations	17	465.56	407.13
II.	Other Income	18	4.55	0.05
III.	**Total Income (I + II)**		**470.11**	**407.18**
IV.	**Expenditure**			
	Purchases of Stock in Trade	19	21.00	29.50
	Cost of Service	20	239.07	189.28
	Employee benefit expense	21	192.69	70.25
	Finance costs	22	0.30	0.23
	Depreciation and Amortisation Expense	7	6.10	1.75
	Other expenses	23	16.37	2.81
	Total expenses		**475.53**	**293.83**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		(5.43)	113.35
VI.(a)	Exceptional items (Invesment in Share, Gift made to Shareholders)			-
VI.(b)	Prior Period Adjustments			-
VII.	**Profit before extraordinary items and tax (V - VI)**		(5.43)	113.35
VIII.	Extraordinary Items			-
IX.	**Profit before Tax (VII-VIII)**		(5.43)	113.35
X.	Tax expense:			
	(1) Current tax		-	7.76
	(2) Deferred tax		(0.79)	0.39
	(3) Earlier year tax/(reversal)		-	-
XI.	**PROFIT FOR THE YEAR (IX-X)**		**(4.64)**	**105.20**
XII.	**EARNINGS PER EQUITY SHARE**	24		
	Equity shares of face value of Rs.10/- each			
	(1) Basic(INR)		(3.80)	5259.91
	(2) Diluted (INR)		(3.80)	5259.91
	Significant Accounting Policies & Notes on Accounts IV			

For and on behalf of the Board of Directors

RITU GOYAL
Director
DIN 10052201

POOJA BHARTI GOSHWAMI
Director
DIN 10052202

Place : Gurugram
Date:- 22-05-26

In terms of our audit report attached
For Maheshwari & Kedawat
Chartered Accountants
FRN :- 06005C

DHEERAJ AGARWAL
Partner
M.No. 420080
UDIN: 26420080VQAIWD7954

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556
Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018
Standalone Statement of Cash Flow for the year ended 31st March, 2026

(Amount Rs. in Lakhs)

	Particulars	Current Year 2025-26		Previous Year 2024-25	
A)	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before tax as Per Profit & Loss A/c		(5.43)		113.35
	Adjusted for :-				
	Interest Expenses	-		-	
	Depreciation	6.10		1.75	
	Provision	(1.12)		1.12	
	Perquisites given to director (In Form of Investment)	10.00			
			14.98		2.87
	Operating Profit before Working Capital Changes		**9.56**		**116.22**
	Adjusted for:-				
	Increase / (Decrease) in Other Current Liabilities	(592.24)		207.77	
	Increase / (Decrease) in Trade Payables	0.83		-0.17	
	(Increase) / Decrease in Other Current Assets	(3.94)		17.75	
	(Increase) / Decrease in Trade Receivable	11.31		(200.29)	
	(Increase) / Decrease in) Long-term loans and advances	(11.00)		(1.00)	
	(Increase) / Decrease in) Short-term loans and advances	223.61		(12.39)	
	(Increase) / Decrease in Other Non-Current Assets	(0.10)			
			(371.53)		11.67
	Cash Generated From Operations		**(361.97)**		**127.89**
	Taxes Paid for C.Y.	-		7.76	
			0.00		7.76
	Net Cash Flow from Operating Activities (A)		(361.97)		**120.12**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Property Plant and Equipment	-		(66.00)	
	Investment made during the year			(110.00)	
	Net Cash used in Investing Activities		-		**(176.00)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Interest Expenses	-		-	
	Increase / (Decrease) in Securities Premium	430.96		-	
	Proceeds from issue of Equity Shares	20.21		-	
	Net Cash Flow From Financing Activities		**451.17**		**0.00**
	Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)		89.20		**(55.87)**
	Cash and Cash Equivalent at the beginning of the year		61.07		116.93
	Cash and Cash Equivalent at the end of the year		**150.27**		**61.07**
	Component of Cash and Cash Equivalent				
	Balance with banks:		73.37		1.62
	Cash in hand		-		-
	Wallet account		76.90		59.45
	Total cash and cash equivalents		**150.27**		**61.07**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

For and on behalf of the Board of Directors

RITU GOYAL
Director
DIN 10052201

POOJA BHARTI GOSHWAMI
Director
DIN 10052202

In terms of our audit report attached
For Maheshwari & Kedawat
Chartered Accountant
FRN :- 06005C

DHEERAJ AGARWAL
Partner
M.No. 420080

Place : Gurugram
Date:- 22-05-26

UDIN:26420080VQAIWD7954

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556
Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018
(All the amounts are INR in Lakhs except share data and stated otherwise)

Note 1 Share capital

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	Rs.(in lakhs)	Number of shares	Rs.(in lakhs)
(a) Authorised Share Capital				
Equity shares of Rs. 10 each with 1 voting rights				
250000 Equity Shares of Rs. 10/- Each as at 31-03-2026	250,000	25.00	100,000	10.00
(100000 Equity Shares of Rs. 10/- Each as at 31-03-2025)				
(b) Issued Share Capital				
204082 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2026	204,082	20.41	2,000	0.20
(2000 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2025)				
(c) Subscribed and fully paid up Share Capital				
204082 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2026	204,082	20.41	2,000	0.20
(2000 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2025)				
Total	204,082.00	20.41	2,000.00	0.20

Figures in bracket represent previous year figure.

1. Terms/rights attached to equity shares:

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed if any,by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend.
In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of Shares Share

Particulars	31-03-26		31-03-25	
	Nos. of Shares	Amount	Nos. of Shares	Amount
Opening Shares Capital	2,000	0.20	2,000.00	0.20
Add:				
Issue during the year				
Right Issue during the year	97,940.00	9.79		
Private Placement Issued during the year	104,142.00	10.41		
Less:				
Buy-Back of Shares	-	-	-	-
Closing Capital	**204,082**	**20.41**	**2,000**	**0.20**
			451	

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31-03-26		31-03-25		% Change in Shareholding
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Ritu Goyal	30000	14.70%	1000	50.00%	-35.30%
Pooja Bharti Ghoswami	10000	4.90%	1000	50.00%	-45.10%
Ikeda Limited (through its authorized representative Mr Manish Goyal, the Managing Director of company)	104082	51.00%	0	0.00%	51.00%
Kavita Bai	20000	9.80%	0	0.00%	9.80%

Shares held by promoters in the Company

Name of Promoters	31-03-26		31-03-25		% Change in Shareholding
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Ritu Goyal	30000	14.70%	1000	50.00%	-35.30%
Pooja Bharti Ghoswami	10000	4.90%	1000	50.00%	-45.10%
Ikeda Limited (through its authorized representative Mr Manish Goyal, the Managing Director of company)	104082	51.00%	-	0.00%	51.00%
Kavita Bai	20000	9.80%	-	0.00%	9.80%
Poonam Swami	8000	3.92%	-	0.00%	3.92%

Disclosure for Development in Equity Share Capital

During the Financial Year 2025-26, company has following movement/development in the Equity Share Capital

1. The Company has issued 38,000 Nos. of Equity Shares on 19th July 2025 under Right Issue having face value of Rs. 10/- each at Rs. 3,80,000 each fully paid up having same class of equity share with one vote per share.

2. The Company has issued 60 Nos. of Equity shares on 31st July 2025 through private placement. Theses Shares have a face value of Rs. 10 each at a premium of Rs.17451 each, for same class of equity share for one voting right for every one share.

3. The Company has issued 59,940 Nos. of Equity Shares on 05th August 2025 under Right Issue having face value of Rs. 10/- each at Rs. 5,99,400 each fully paid up having same class of equity share with one vote per share.

3. The Company has issued 1,04,082 Nos. of Equity shares on 23rd September 2025 through private placement. Theses Shares have a face value of Rs. 10 each at a premium of Rs.404 each, for same class of equity share for one voting right for every one share.

Finreliable Technology Private Limited ★ Director

Finreliable Technology Private Limited ★ Director

MAHESHWARI & KEDAWAT · H.O. INDORE B.O. JAIPUR · CHARTERED ACCOUNTANTS

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556
Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018
(All the amounts are INR in Lakhs except share data and stated otherwise)

Note No. 2-: Reserves & Surplus

Particulars	As at 31-03-2026	As at 31-03-2025
(a) Surplus		
Opening balance	24.16	-81.04
Addition: Net Profit after tax transferred from Statement of Profit & Loss	(4.64)	105.20
Amount available for appropriations	19.52	24.16
Closing Balance	**19.52**	**24.16**
(b) Securities Premium		
Opening balance		-
Addition during the year	430.96	
Closing Balance	**430.96**	**-**
Closing Balance	**450.49**	**24.16**

Note No. 3: Deferred Tax Liabilities

Particulars	As at 31-03-2026	As at 31-03-2025
Deferred Tax Liabilities		
Related to Property, Plant & Equipment	-	0.39
Total DTA (L)	**-**	**0.39**
Deferred Tax Assets		
Related to Property, Plant & Equipment	-	-
Total DTA (L)	**-**	**-**
Closing Deferred Tax Assets (Liabilities)	0.40	0.39
Less: Opening Deferred Tax Assets (Liabilities)	(0.39)	
Net Deferred Tax Expenses (Income) Charged /(credited) to Statement of P&L	**(0.79)**	**(0.39)**

Note No. 4: Trade Payables

(Amount Rs. In Lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025
Trade Payable (Refer to Note 15)		
Total outstanding dues of micro enterprises and small enterprises, and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1.31	0.48
Total	**1.31**	**0.48**

Note No. 5 : Other Current liabilities

Particulars	As at 31-03-2026	As at 31-03-2025
Audit Fees Payable	0.27	0.27
Advance From Customers	268.00	869.58
Salary Payable	4.21	2.82
Director Remuneration Payable	5.75	2.50
Payable for Expenses	0.06	-
Duties & Taxes		
TDS Payable	2.61	0.65
GST Payable	3.79	1.10
Total	**284.68**	**876.92**

Finreliable Technology Private Limited Director

Finreliable Technology Private Limited Director

MAHESHWARI & KEDAWAT CHARTERED ACCOUNTANTS H.O. INDORE B.O. JAIPUR

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556
Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

Note No -7 Property, plant and equipment and intangible assets

(Amount Rs. In Lakhs)

Particular	Useful Life (In Years)	Gross Block			Depreciation				Closing WDV	
		As on 01-04-2025	Addition/ (Disposal)/ (Sale)	Total	Accumulated upto 31-03-2025	Adjustment for sale during the year	for the year	Total	As on 31-03-2026	As on 31-03-2025
A. Tangible Assets										
Office Building	30	64.25		**64.25**	-		6.10	6.10	**58.14**	64.25
Total of Tangible Assets		**64.25**	**0.00**	**64.25**	-	-	**6.10**	**6.10**	**58.14**	**64.25**
B. Intangible Asset										
Total of Intangible Assets		-	-	-	-	-	-	-	-	-
C. Capital Work in Progress										
Total of Capital Work in Progress		-	-	-	-	-	-	-	-	-
Total (A+B+C)		**64.25**	-	**64.25**	-	-	**6.10**	**6.10**	**58.14**	**64.25**

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556
Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018
(All the amounts are INR in Lakhs except share data and stated otherwise)

Note No. 6: Short Term Provisions

Particulars	As at 31-03-2026	As at 31-03-2025
For Taxation		
Current Tax	-	7.76
Less: Advance Income Tax/TDS as per Contra	-	(6.64)
Total	**-**	**1.12**

Note No. 8: Long Term Loans & Advances

Particulars	As at 31-03-2026	As at 31-03-2025
Loan To Related Party		-
Loan To Directors	11.00	
Total	**11.00**	**-**

Note No. 9: Non Current Investments

Particulars	As at 31-03-2026	As at 31-03-2025
Trade Investment in Unquoted Equity Instruments (Valued at Cost)		
Investment in Subsidiaries		
100000 Equity Shares of Finreliable Technology IMF Private Limited of Face Value Rs. 10/- each.	-	10.00
Investment in Preference Shares:		
10,00,000 7% Non-Convertible, Non-Cumulative Redeemable Preference Share of SRM Value Growth Investments Private Limited	100.00	100.00
Total	**100.00**	**110.00**

Note No. 10: Other non-current assets

Particulars	As at 31-03-2026	As at 31-03-2025
Security Deposit	1.10	1.00
Total	**1.10**	**1.00**

Note No. 11: Trade Receivables

Particulars	As at 31-03-2026	As at 31-03-2025
Undisputed, Unsecured & Considered Good		
Trade Receivables (Refer to Note No. 16)	9.43	20.75
Total	**9.43**	**20.75**

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & KEDAWAT
H.O. INDORE
B.O. JAIPUR
CHARTERED ACCOUNTANTS

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED

CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

(All the amounts are INR in Lakhs except share data and stated otherwise)

Note No 12:- Cash and Cash equivalents

Particulars	As at 31-03-2026	As at 31-03-2025
Cash & Cash Equivalents		
Cash on hand	-	-
Cash at Bank	73.37	1.62
Balance with Various Wallet Accounts		
Credopay	3.02	6.57
Bill Avenue	32.56	-
FingPay-AEPS	0.94	0.64
FingPay-CMS	18.70	52.70
FingPay-MATM	0.13	-
RaxorPay-PG	21.56	-0.46
Total	**150.27**	**61.07**

Note No 13:- Short Term Loans and Advances

Particulars	As at 31-03-2026	As at 31-03-2025
Business Advance -Unsecured, Undisputed, Considered Good		
Advance to Suppliers of Services	5.00	12.39
Advance to Merchants of Services	406.77	628.29
Balances with Revenue Authorities		
GST Receivables	-	5.53
TDS Receivable	10.83	6.64
Less:- Provision for Taxation	-	(6.64)
Total	**422.60**	**646.21**

Note No. 14: Other Current assets

Particulars	As at 31-03-2026	As at 31-03-2025
TDS Receivable From Parties	2.88	-
Rent Receivable	1.06	
Total	**3.94**	-

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

Maheshwari & Kedawat

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

Note: 15 Trade Payables

(Amount in Lakhs)

Particulars	AS AT	
	31-03-2026	31-03-2025
Trade Payable due to:		
Micro and small enterprises	-	-
Other than Micro and small enterprises	1.31	0.48
Total	**1.31**	**0.48**

Trade Payables Ageing Schedule

(Amount in Lakhs)

Particulars	Outstanding from due date of payment as at 31-03-2026				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
a) MSME	-	-	-	-	-
b) Others	1.31	-	-	-	1.31
c) Disputed Due : MSME	-	-	-	-	-
d) Disputed Due : Others	-	-	-	-	-
Total	**1.31**	-	-	-	**1.31**

(Amount in Lakhs)

Particulars	Outstanding from due date of payment as at 31-03-2025				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
a) MSME	-	-	-	-	-
b) Others	0.48	-	-	-	0.48
c) Disputed Due : MSME					-
d) Disputed Due : Others					-
Total	**0.48**	-	-	-	**0.48**

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & VEDAWAT
H.O.INDORE
B.O.JAIPUR
CHARTERED ACCOUNTANTS

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

Note No 16 Trade Receivables

Particulars	As At	
	31-03-2026	31-03-2025
Unsecured, considered good	9.43	20.75
Unsecured, considered doubtful		
Total	**9.43**	**20.75**
Less: Allowance for bad and doubtful debts	-	-
Net Total	**9.43**	**20.75**

Trade Receivable Ageing Schedule

Particulars	Outstanding from due date of payment as at 31-03-2026					
	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a) Undisputed Trade Receivables: Considered good	9.43	-	-	-	-	**9.43**
(b) Undisputed Trade Receivables: Considered doubtful	-	-	-	-	-	-
(C) Disputed Trade Receivables: Considered good	-	-	-	-	-	-
(D) Disputed Trade Receivables: Considered doubtful	-	-	-	-	-	-

Particulars	Outstanding from due date of payment as at 31-03-2025					
	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a) Undisputed Trade Receivables: Considered good	20.75	-	-	-	-	**20.75**
(b) Undisputed Trade Receivables: Considered doubtful	-	-	-	-	-	-
(C) Disputed Trade Receivables: Considered good	-	-	-	-	-	-
(D) Disputed Trade Receivables: Considered doubtful	-	-	-	-	-	-

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & KEDAWAT
CHARTERED ACCOUNTANTS
H.O.INDORE
B.O.JAIPUR

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED

CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

(All the amounts are INR in Lakhs except share data and stated otherwise)

Note No. 17-: Revenue from Operations

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Sales of Service		
AEPS	109.27	214.45
Commisson Income	333.73	20.81
Utility and Other Charges	0.30	142.36
Sale of Goods		
Domestic Sales of MATM Devices	22.25	29.50
Total	**465.56**	**407.13**

Note No. 18-: Other Income

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Rent Recevied	4.55	-
Interest on Income Tax Refund	-	0.05
Total	**4.55**	**0.05**

Note No. 19: Purchases

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Purchase of Stock in Trade	21.00	29.50
Total	**21.00**	**29.50**

Note No. 20-: Cost of Service

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Payment Gateway Charges	3.00	188.24
Commission on POS Transaction	236.07	1.04
Total	**239.07**	**189.28**

Note No. 21-: Employee Benefits Expenses

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Salary Expenses	53.98	39.94
Director Remuneration	138.71	30.31
Total	**192.69**	**70.25**

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & KEDAWAT
CHARTERED ACCOUNTANTS
H.O. INDORE
B.O. JAIPUR

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556
Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018
(All the amounts are INR in Lakhs except share data and stated otherwise)

Note No. 22-: Finance Cost

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Bank Charges	0.16	0.21
Interest on Income Tax	0.13	-
Interest on TDS Late Payment	0.00	0.02
Total	**0.30**	**0.23**

Note No. 23-: Other Expenses

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Auditor's Remuneration		
-Statutory Audit Fees	0.70	0.30
-Other Certitifcation Fee	0.03	0.03
Legal & Professinal Expenses	1.59	0.57
ROC Charges	0.30	-
GST Late Fees & Charges	0.00	-
Rent Paid	2.35	1.60
Property Tax	0.18	-
Rates & Taxes	0.24	0.07
Electricity Expenses	0.96	0.03
Printing & Stationery	0.01	-
Prequities to Directors	10.00	
Office Repair and Maintenance	-	0.21
Short & Excess	0.01	-
Total	**16.37**	**2.81**

Note No. 24 Earnings Per Share (EPS) (Basic & Diluted)

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Profit Attributable to Equity Share Holders (Rs. in Lakhs)	(4.64)	105.20
Shares at the beginning of the year (In Lakhs)	0.02	0.00
Shares at the end of the year (In Lakhs)	2.04	0.02
Weighted Average Number of Shares (In Lakhs)	1.22	0.02
Paid Up Value per Share (Rs.)*	10.00	10.00
Basic Earning Per Share (Rs.)	(3.80)	5,259.91
Diluted Earning Per Share (Rs.)	(3.80)	5,259.91

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & KEDAWAT
CHARTERED ACCOUNTANTS
B.O.JAIPUR

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED

CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

(All the amounts are INR in Lakhs except share data and stated otherwise)

Note No. 25 Ratio

S.No.	Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for Variance
A	**Current Ratio**	Current Assets	Current Liabilities	2.05	0.83	147.36%	Due to Increase in Current Assets
B	**Debt Equity Ratio**	Total Debt (Long Term + Short Term)	Shareholders Equity	NA	NA	NA	NA
C	**Debt Service Coverage Ratio**	Earning before interest, Tax,Depriciation, Exceptional Items and other comprehensive income	Interest + Principal Repayment	NA	NA	NA	NA
D	**Net Profit Ratio**	Profit After Tax	Net Sales	-1.00%	25.84%	-103.86%	
E	**Return On Equity**	Net Income available to Equity Shareholders	Average Shareholder's Equity	-1.87%	-372.53%	-99.50%	Due to Issuing Share Capital
F	**Return on Capital Employed**	Earning before interest, Tax ,Exceptional Items and other comprehensive income	Capital Employed (Net Worth + Debt)	0.14%	472.46%	-99.97%	Due to decrease in Earning
G	**Inventory Turnover Ratio**	Cost of Goods Sold	Average Inventory	NA	NA	NA	NA
H	**Trade Receivable Turnover Ratio**	Net Credit sales	Average Trade Receivables	30.85	1.73	1678.94%	Due to decrease in Turnover
I	**Trade Payable Turnover Ratio**	Total Purchases & Cost of Servic	Average Trade Payable	290.53	387.47	-25.02%	Due to Increase in Trade Payables
J	**Net Capital Turnover Ratio**	Net Sales	Average Working Capital	6.22	-3.52	-276.64%	Due to decrease in Turnover
K	**Return on Investment**	Profit After Tax	Average Total Assets	-0.56%	14.10%	-103.96%	Due to increase in Assets

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

Maheshwari & Kedawat • Chartered Accountants • H.O. INDORE B.O. JAIPUR

M/S FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556

Unit No. 402, Tower B4, 4th Floor, Spaze I Tech Park, Sector 49, Sohna Road, Gurgaon, Haryana, India - 122018

Note No. 26 Related party Disclosures

S No.	Particulars	Relationship	
1	Key managerial personnel (KMP)	Ritu Goyal	Director
		Pooja Bharti Goshwami	Director
2	Enterprises in which the KMP have control or have significant influence	Ikeda Limited	Holding Company
		Finreliable Technology IMF Private Limited	Subsidiary Company

Transactions with related parties

(Amount Rs. In Lakhs)

S No.	Particulars	31-Mar-26	31-Mar-25
1	**Key Managerial Persons**		
	Ritu Goyal		
	Equity Share Capital issued during the year	2.90	-
	Remuneration for the year	93.41	15.16
	Prequities to Directors	5.00	
	Pooja Bharti Goshwami		
	Equity Share Capital issued during the year	0.90	-
	Remuneration for the year	45.29	15.16
	Prequities to Directors	5.00	
2	**Enterprises in which the KMP have control or have significant influence**		
	Ikeda Limited		
	Amount Payable at End of the Year	268.00	869.58
	Cost of Services during the year	138.10	182.11
	Sales of Services during the year	355.98	171.87
	Rent Paid During the year	2.35	1.60
	Rent Recevied During the year	5.16	-
	Rent Recevied at the end of the year	1.06	-
3	**Finreliable Technology IMF Private Limited**		
	Investment in Unquoted Equity Shares	-	10.00

Finreliable Technology Private Limited
Director

Pooja Bharti

Finreliable Technology Private Limited
Director

MAHESHWARI & PEDAWAT
CHARTERED ACCOUNTANTS
H.O. INDORE
B.O. JAIPUR

Note No. 27-: Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Payment against the supplies from the undertakings covered under the Micro, Small & Medium Enterprises Development Act, 2006 are generally made in accordance with the agreed credit terms. On the basis of information and record available with the management, the details of the outstanding balances of such suppliers and interest due on such accounts as on March 31, 2026 is Rs. NIL (as on March 31, 2025 is Nil).

The Company has neither paid any interest nor such amount is payable to buyer covered under the MSMED Act, 2006 in consideration with agreed terms of payments.

Note No. 28 Maintenance and Back-up of Books

The Company maintains its books of account electronically on servers located in India. However, it has not performed backup of its books of accounts on a daily basis as required under law.

Note No. 29 Audit Trail

The accounting software used for maintaining its books of account has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with in respect of accounting software.The audit trail has been preserved by the company from the date of its enabling, in accordance with the applicable statutory requirements for record retention.

Note No 30: Other Statutory Information

(i) The Company does not have any **Benami Property**, where any proceeding has been Initiated or pending against the Group for holding any Benami Property under Benami Transactions (Prohibition) act,1988.

(ii) The Company does not have any transactions with companies **Struck Off** under section 248 of the Companies act, 2013

(iii) The Company does not have any **Charges** or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or Invested in **Crypto Currency** or **Virtual Currency** during the financial year.

(v)The Company has not been declared **Wilful Defaulter** by any bank or financial institution or government or any government authority in accordance with the guidelines on wilful defaulters issued by the RBI.

(vi) The Company has **Not Advanced or Loaned** or Invested funds **to any other person** or entity(les), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vii) The Company has **Not Received any Fund from any person** or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(viii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & KEDAWAT
CHARTERED ACCOUNTANTS
H.O. INDORE
B.O. JAIPUR

(ix) The Company does not have **Capital work-in-progress** as on the balance sheet date.

Capital work-in-progress	Amount in CWIP for a period of				**Total**
	Less than 1 year	**1-2 Years**	**2-3 Years**	**More than 3 Years**	
As on 31-03-2026					
Project in Progress	-	-	-	-	-
Project temporay Suspended	-	-	-	-	-
As on 31-03-2025					
Project in Progress	-	-	-	-	-
Project temporay Suspended	-	-	-	-	-

(ix) The Company has Intangible assets under development as on the balance sheet date. This work in progess belongs to

Intangible assets under development	Amount in Intangible assets under development for a period of				**Total**
	Less than 1 year	**1-2 Years**	**2-3 Years**	**More than 3 Years**	
As on 31-03-2026					
Project in Progress			-	-	-
Project temporay Suspended	-	-	-	-	-
As on 31-03-2025					
Project in Progress		-	-	-	-
Project temporay Suspended	-	-	-	-	-

Intangible assets under development	Intangible assets under development **to be completed in**				**Total**
	Less than 1 year	**1-2 Years**	**2-3 Years**	**More than 3 Years**	
Project in Progress		-	-	-	-

(x) The Company is not covered under **Section 135** of the Companies Act,2013. Therefore, No separate disclosure for the same has been made.

(xi) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

MAHESHWARI & KEDAWAT INDORE B.O.JAIPUR

Finreliable Technology Private Limited Director

Finreliable Technology Private Limited Director

FINRELIABLE TECHNOLOGY PRIVATE LIMITED
CIN: U95111HR2023PTC109556

Significant accounting Policies for the year ended March 31st, 2026

1. Corporate Information:

a) The Company was incorporated on 21-02-2023 as a Private Company limited by Shares with Ministry of Corporate Affairs as per the Companies Act, 2013.

b) Main Objects of the Company is to create a platform that will make whole host of financial services available to consumers, anywhere in India, at their doorstep. The company operates business of providing digital financial services like Aadhar Enable Payment System (AEPS), Micro ATM and Aadhar Pay and same is deposited with company account

2. Basis of preparation of financial statements:

The financial statements of the company are prepared on accrual basis of accounting under, the accounting principal generally accepted in India including the Accounting Standard specified under section 133 of the Companies Act, 2013, Read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis and under the historical cost convention except interest on loans which have been classified as non-performing assets and are accounted for on realization basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of its activities, Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3. Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable taking into account the available information, actual results could differ from these estimates and assumptions and such difference are recognized in the period in which the result are crystallized.

4. Revenue Recognition: -

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenues can be reliably measured. In respect of sale of goods revenue is recognized on dispatch of goods to customers. In respect of sale of services revenue is recognized on completion of services excluding taxes and duties.

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & KAWAT
CHARTERED ACCOUNTANTS
H.O. KISHORE
B.O. JAIPUR

5. **Related Party Disclosures: -**

The Disclosures of transaction with the related parties as defined in the related parties as defined in the Accounting Standard are as per Note No 26 to the financial statements.

6. **Property Plant And Equipment And Intangible Assets:-**

1. Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes all costs relating to acquisition & installation of fixed assets including incidental expenses incurred.

2. Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Finance cost are capitalised when it is incurred for qualifying assets up to the put to use. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

7. **Depreciation And Amortisation:**

Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

The Company provides pro rata depreciation from / to the date on which the asset is acquired or put to use / disposed, as appropriate. Depreciation is computed till the date of sale of asset. Intangible assets being Software and Website are amortized over a period of its useful life on a written down value basis, commencing from date the assets is available to the company for its use.

8. **Earnings Per Share:**

The earning considered in ascertaining the company's earnings per share comprises the net profit/losses for the period attributable to equity shareholders. The number of shares used in computing basis earning per share is the weighted average number of share outstanding during the year. Refer to Note No 24 to the financial statements.

9. **Regrouping or Reclassification**

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Finreliable Technology Private Limited
Director

Finreliable Technology Private Limited
Director

MAHESHWARI & KEDAWAT
INDORE
JAIPUR
CHARTERED ACCOUNTANTS