

**Independent Auditor's Report**

To the Members of **M/S FINRELIABLE MOBILITY PRIVATE LIMITED**

**Report on the Standalone financial statements**

**Opinion**

We have audited the standalone financial statements of **M/S FINRELIABLE MOBILITY PRIVATE LIMITED**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2026, and the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2026, and its Profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial

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# Maheshwari & Kedawat

## Chartered Accountants



statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relate to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

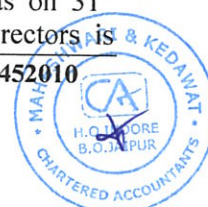
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in "**Annexure 1**" a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by Section 143 (3) of the Act, we report that based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except
    - (i) That the backup of the books of accounts and other books and papers maintained in electronic mode has not been maintained on servers physically located in India on daily basis as stated in Note No 23 to the financial statement.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021, as amended.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2026 taken on record by the Board of Directors, none of the directors is

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disqualified as on 31<sup>st</sup> March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure 2” to this report.
- g) In our opinion and according to the information and explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act and the Rules thereunder.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to explanations given to us
  - a) The Company has not pending litigation on its financial position in its financial statement.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us

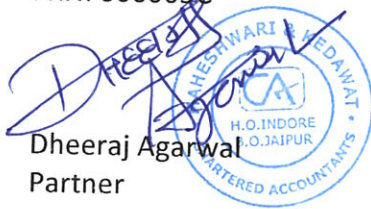
# Maheshwari & Kedawat Chartered Accountants



to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- (a) The company has not proposed any Final dividend during the year.
- (b) The company has not proposed any interim dividend during the year.
- (c) The Board of Director of the company has not proposed any final dividend which require approval of members at the ensuing Annual General Meeting.
- d) As Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software. Additionally, the audit trail has been preserved by the company from the date of its enabling, in accordance with the applicable statutory requirements for record retention.

For Maheshwari & Kedawat  
Chartered Accountants  
FRN: 0060056



Dheeraj Agarwal  
Partner

M.No.420080

Date: - May 22, 2026

Place: - Gurugram

UDIN: - 26420080 SBRSZ B3468

**ANNEXURE '1' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of FINRELIABLE MOBILITY PRIVATE LIMITED of even date for the F Y 2025-2026)**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets  
(B) The Company has not Intangible assets.
  - (b) The Company has a regular program of physical verification of its property, plant & equipment by which these are verified in a phased manner by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
  - (c) No immovable properties in the name of the company.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.
  - (e) Based on the information and explanation given to us and as represented by the person those charge with governance, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
  - (a) The Company does not having any inventory during the year.
  - (b) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly reporting under clause 3(ii)(b) is not applicable.
- iii. The company has not made any guarantee or security or advances or loans given, investments in, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under clause 3(iii) is not applicable to company.

- iv. The Company has not granted loans, made investments, given guarantees, and security, to parties covered in register maintained under Section 189 of the Companies Act, 2013 which are in compliance to provisions of sections 185 and 186 of the Companies Act. Accordingly, reporting under clause 3(iv) is not applicable to company.
- v. The company has not accepted deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules made there under, hence this clause is not applicable.
- vi. Company is not liable to maintain cost records as prescribed by the Central Government under section 148(1) of the Companies Act, 2013, hence the clause 3(vi) is not applicable.
- vii.
  - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, and any other statutory dues to the appropriate authorities and there are no undisputed statutory dues outstanding as on 31st March 2026 for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2026, there are no undisputed dues of Income-Tax, Goods and Service Tax, labour law which is outstanding more than six months.
- viii. According to the information and explanations given to us and based on our examination, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, reporting under the clause 3(viii) of the CARO is not applicable.
- ix.
  - (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon.
  - (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
  - (c) In our opinion and according to the information and explanations given to us, the company has not obtained any term loans during the year.

- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x.
- (a) The Company has not raised money by way of Initial Public Offer / further public offer (including debt instruments), hence reporting under clause (x) of 'the Order' is not applicable.
- xi. The Company has made preferential allotment & private placement of shares or convertible debentures (fully or partly or optionally) during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with. Details of share issues are as under:-

| S.NO | Date       | Issue Type        | No of Shares  | Amount          |
|------|------------|-------------------|---------------|-----------------|
| 1    | 19/07/2025 | Right Issue       | 18000         | 180000          |
| 2    | 31/07/2025 | Private Placement | 60            | 1101360         |
| 3    | 05/08/2025 | Right Issue       | 79940         | 769500          |
| 4    | 24/09/2025 | Private Placement | 104082        | 52977738        |
|      |            | <b>Total</b>      | <b>202082</b> | <b>55028598</b> |

- xii.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) "As represented to us by the management, there are no whistle blower complaints received by the company during the year"
- xiii. The company is not a Nidhi Company, hence reporting under clause xii ( a), xii( b), xii( c) of 'the Order' is not applicable.

- xiv. According to information and explanation given to us and based on our examination, section 177 of 'the Act' is not applicable to company and company has complied with the provisions of Section 188 of 'the Act' w.r.t. transactions with the related parties, wherever applicable. Details of the transactions with the related parties have been disclosed in the Standalone financial statements as required by the applicable Accounting Standards.
- xv.
- (a) The company has an in-house Internal Audit system commensurate with the size and nature of its business.
- (b) The company is not required to have an internal audit system for the period under audit.
- xvi. According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors and hence provisions of section 192 of the Companies Act, 2013 has been complied with.
- xvii.
- (a) Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), hence requirement to report under clause xvi (a) is not applicable to the company.
- (b) Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; hence requirement to report under clause xvi(a) is not applicable to the company.
- (c) Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly this clause is not applicable
- (d) Company does not have CIC as part of the Group, hence requirement to report under clause xvi (a) is not applicable to the company.
- xviii. Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xix. There was no resignation of the statutory auditors during the year, accordingly, reporting requirement under this clause is not applicable to the company.
- xx. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

# **Maheshwari & Kedawat Chartered Accountants**

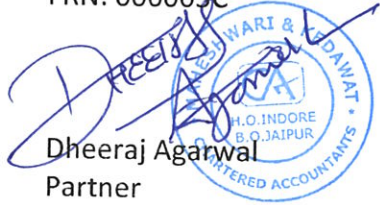


xxi.

- a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a Fund as specified in Schedule VII of the Companies Act, 2013 as disclosed in Note 25 to the standalone financial statements.
- b) There are no ongoing projects and accordingly reporting under Clause 3(xx)(b) of the Order is not applicable to the Company. is not required to spend under CSR / There is no unspent amount accordingly this clause is not applicable

Since this report is in relation to standalone financial statements accordingly, this clause is not applicable.

For Maheshwari & Kedawat  
Chartered Accountants  
FRN: 006005C

  
Dheeraj Agarwal  
Partner

M.No.420080

Date: - May 22, 2026

Place: - Gurugram

UDIN: -26420080 SBR SZB3468

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**Annexure – 2 to the Independent Auditor's Report of even date on the Financial Statements of FINRELIABLE MOBILITY PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to standalone financial statements of **FINRELIABLE MOBILITY PRIVATE LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.

**Meaning of Internal Financial Controls with Reference to these Standalone financial statements**

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

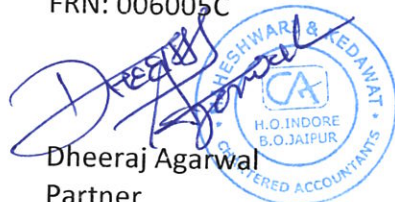
**Inherent Limitations of Internal Financial Controls with Reference to these Standalone financial statements**

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Maheshwari & Kedawat  
Chartered Accountants  
FRN: 006005C

  
Dheeraj Agarwal  
Partner

M.No.420080

Date: - May 22, 2026

Place: - Gurugram

UDIN: - 24620080SBRSZB3468

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**M/S FINRELIABLE MOBILITY PRIVATE LIMITED**

CIN: U72900HR2023PTC109366

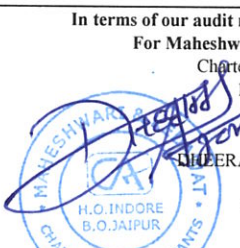
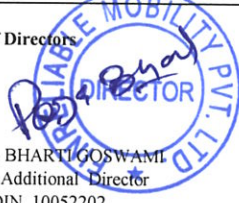
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**Standalone Statement of Cash Flow for the year ended 31st March, 2026**

(Amount Rs. in Lakhs)

| Particulars                                                 | Current Year<br>2025-26 |                | Previous Year<br>2024-25 |                |
|-------------------------------------------------------------|-------------------------|----------------|--------------------------|----------------|
| <b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>               |                         |                |                          |                |
| Net Profit before tax as Per Profit & Loss A/c              |                         | 42.08          |                          | 41.97          |
| <u>Adjusted for :-</u>                                      |                         |                |                          |                |
| Interest Expenses                                           | -                       |                | -                        |                |
| Depreciation                                                | 5.30                    |                | 9.27                     |                |
|                                                             |                         | 5.30           |                          | 9.27           |
| <b>Operating Profit before Working Capital Changes</b>      |                         | <b>47.39</b>   |                          | <b>51.24</b>   |
| <u>Adjusted for:-</u>                                       |                         |                |                          |                |
| Increase / (Decrease) in Other Current Liabilities          | 2,207.17                |                | 135.88                   |                |
| Increase / (Decrease) in Trade Payables                     | 1.29                    |                | -0.50                    |                |
| (Increase) / Decrease in Other Current Assets               | (2.68)                  |                | (7.12)                   |                |
| (Increase) / Decrease in Trade Receivable                   | (0.05)                  |                | (94.95)                  |                |
| (Increase) / Decrease in Short-term loans and advances      | (2,323.63)              |                | 2.47                     |                |
| (Increase) / Decrease in Other Non -Current Assets          | (15.10)                 |                |                          |                |
|                                                             |                         | (133.00)       |                          | 35.78          |
| <b>Cash Generated From Operations</b>                       |                         | <b>(85.62)</b> |                          | <b>87.01</b>   |
| Taxes Paid for C.Y.                                         | -                       |                | -                        |                |
|                                                             |                         | 0.00           |                          | -              |
| <b>Net Cash Flow from Operating Activities (A)</b>          |                         | <b>(85.62)</b> |                          | <b>87.01</b>   |
| <b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>               |                         |                |                          |                |
| Purchase of Property Plant and Equipment                    | -                       |                | (21.04)                  |                |
| <b>Net Cash used in Investing Activities</b>                |                         | <b>-</b>       |                          | <b>(21.04)</b> |
| <b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>               |                         |                |                          |                |
| Net Loans/Deposits Accepted (Repay)                         |                         |                | -                        |                |
| Interest Expenses                                           | -                       |                | -                        |                |
| Increase / (Decrease) in Securities Premium                 | 530.38                  |                | -                        |                |
| Proceeds from issue of Equity Shares                        | 20.21                   |                | -                        |                |
|                                                             |                         |                |                          |                |
| <b>Net Cash Flow From Financing Activities</b>              |                         | <b>550.58</b>  |                          | <b>0.00</b>    |
| Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C) |                         | 464.97         |                          | 65.97          |
| Cash and Cash Equivalent at the beginning of the year       |                         | 96.02          |                          | 30.04          |
| <b>Cash and Cash Equivalent at the end of the year</b>      |                         | <b>560.99</b>  |                          | <b>96.02</b>   |
| <b>Component of Cash and Cash Equivalent</b>                |                         |                |                          |                |
| Balance with banks:                                         |                         | 373.79         |                          | 96.02          |
| Cash in hand                                                |                         | -              |                          | -              |
| Wallet Balance                                              |                         | 187.19         |                          | -              |
| <b>Total cash and cash equivalents</b>                      |                         | <b>560.99</b>  |                          | <b>96.02</b>   |

I. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

|                                                                                                                                                                                                       |  |                                                                                                                                                                                                                          |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>For and on behalf of the Board of Directors</b><br><br><b>KAVITA BAI</b><br>Additional Director<br>DIN 10288829 |  | <b>For Maheshwari &amp; Kedawat</b><br>Chartered Accountant<br>FRN -006005C<br><br><b>DHIREAJ AGARWAL</b><br>Partner<br>M.No. 420080 |  |
|                                                                                                                    |  |                                                                                                                                      |  |
|                                                                                                                    |  | <b>UDIN-26420080SBR5ZB3468</b>                                                                                                                                                                                           |  |
| <b>POOJA BHARTI GOSWAMI</b><br>Additional Director<br>DIN 10052202                                                                                                                                    |  |                                                                                                                                                                                                                          |  |
| Place : Gurugram<br>Date:- 22/05/2026                                                                                                                                                                 |  |                                                                                                                                                                                                                          |  |

**M/S FINRELIABLE MOBILITY PRIVATE LIMITED****CIN: U72900HR2023PTC109366**

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

**(Amount Rs. Lakhs )****STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH 2026**

| Particulars |                                                        | Note No. | As at 31 March,<br>2026 | As at 31 March,<br>2025 |
|-------------|--------------------------------------------------------|----------|-------------------------|-------------------------|
|             | <b><u>REVENUE</u></b>                                  |          |                         |                         |
| I.          | Revenue From Operations                                | 14       | 450.47                  | 459.77                  |
| II.         | Other Income                                           | 15       | 0.67                    | 0.06                    |
| III.        | <b>Total Income (I + II)</b>                           |          | <b>451.13</b>           | <b>459.84</b>           |
| IV.         | <b><u>Expenditure</u></b>                              |          |                         |                         |
|             | Cost of Service                                        | 16       | 233.97                  | 182.75                  |
|             | Employee benefit expense                               | 17       | 132.91                  | 204.44                  |
|             | Finance costs                                          | 18       | 0.09                    | 0.86                    |
|             | Depreciation and Amortisation Expense                  | 5        | 5.30                    | 9.27                    |
|             | Other expenses                                         | 19       | 36.77                   | 20.55                   |
|             | <b>Total expenses</b>                                  |          | <b>409.05</b>           | <b>417.87</b>           |
| V.          | <b>Profit before Tax (VII-VIII)</b>                    |          | 42.08                   | 41.97                   |
| VI.         | <b><u>Tax expense:</u></b>                             |          |                         |                         |
|             | (1) Current tax                                        |          | -                       | -                       |
|             | (2) Deferred tax                                       |          | 1.50                    | 1.28                    |
|             | (3) Earlier year tax/(reversal)                        |          | -                       | -                       |
| VII.        | <b>PROFIT FOR THE YEAR (IX-X)</b>                      |          | <b>43.58</b>            | <b>43.25</b>            |
| VIII.       | <b>EARNINGS PER EQUITY SHARE</b>                       | 20       |                         |                         |
|             | Equity shares of face value of Rs.10/- each            |          |                         |                         |
|             | (1) Basic (INR)                                        |          | 36.05                   | 2162.53                 |
|             | (2) Diluted (INR)                                      |          | 36.05                   | 2162.53                 |
|             | Significant Accounting Policies & Notes on Accounts IV |          |                         |                         |

**For and on behalf of the Board of Directors****In terms of our audit report attached****For Maheshwari & Kedawat**

Chartered Accountants

FRN -006005C



KAVITA BAI  
Additional Director  
DIN 10288829  
Place : Gurugram  
Date:- 22/05/2026



POOJA BHARTI GOSWAMI  
Additional Director  
DIN 10052202



DHEERAJ AGARWAL  
Partner  
M.No. 420080  
UDIN:26420080SBRSZB3468

**M/S FINRELIABLE MOBILITY PRIVATE LIMITED**

**CIN: U72900HR2023PTC109366**

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

**STANDALONE BALANCE SHEET AS ON 31ST MARCH, 2026**

**(Amount Rs. Lakhs )**

|          | Particulars                                                                            | Note No. | As at 31 March, 2026 | As at 31 March, 2025 |
|----------|----------------------------------------------------------------------------------------|----------|----------------------|----------------------|
| <b>A</b> | <b><u>EQUITY AND LIABILITIES</u></b>                                                   |          |                      |                      |
| <b>1</b> | <b>Shareholders funds</b>                                                              |          |                      |                      |
|          | (a) Share capital                                                                      | 1        | 20.41                | 0.20                 |
|          | (b) Reserves and surplus                                                               | 2        | 528.09               | (45.87)              |
| <b>2</b> | <b>Share application money pending allotment</b>                                       |          |                      |                      |
| <b>3</b> | <b>Non-current liabilities</b>                                                         |          |                      |                      |
|          | (a) Long-term borrowings                                                               |          | -                    | -                    |
|          | (b) Long-term provisions                                                               |          | -                    | -                    |
| <b>4</b> | <b>Current liabilities</b>                                                             |          |                      |                      |
|          | (a) Short-term borrowings                                                              |          | -                    | -                    |
|          | (b) Trade payables                                                                     | 3        |                      |                      |
|          | Total outstanding dues of micro enterprises and small enterprises, and                 |          | -                    | -                    |
|          | Total outstanding dues of creditors other than micro enterprises and small enterprises |          | 1.61                 | 0.32                 |
|          | (c) Other current liabilities                                                          | 4        | 2,939.49             | 732.32               |
|          | (d) Short-term provisions                                                              |          |                      |                      |
|          | <b>Total</b>                                                                           |          | <b>3,489.59</b>      | <b>686.97</b>        |
| <b>B</b> | <b><u>ASSETS</u></b>                                                                   |          |                      |                      |
| <b>1</b> | <b>Non-current assets</b>                                                              |          |                      |                      |
|          | (a) Property, plant and equipment and intangible assets                                |          |                      |                      |
|          | (i) Property, plant and equipments                                                     | 5        | 6.46                 | 11.77                |
|          | (ii) Intangible assets                                                                 |          | -                    | -                    |
|          | (iii) Intangible assets under development                                              |          | -                    | -                    |
|          | (b) Deferred tax assets (net)                                                          | 6        | 2.78                 | 1.28                 |
|          | (c) Long-term loans and advances                                                       |          |                      |                      |
|          | (d) Other non-current assets                                                           | 7        | 15.10                | -                    |
| <b>2</b> | <b>Current assets</b>                                                                  |          |                      |                      |
|          | (a) Inventories                                                                        |          |                      |                      |
|          | (b) Trade receivables                                                                  | 8        | 0.05                 | -                    |
|          | (c) Cash and cash equivalents                                                          | 9        | 560.99               | 96.02                |
|          | (d) Short-term loans and advances                                                      | 10       | 2,901.53             | 577.90               |
|          | (e) Other Current Assets                                                               | 11       | 2.68                 | -                    |
|          | <b>Total</b>                                                                           |          | <b>3,489.59</b>      | <b>686.97</b>        |
|          | <b>Significant Accounting Policies &amp; Notes on Accounts IV</b>                      |          |                      |                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |                                                                                                                                                                                                                                                                                                                                                                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p align="center"><b>For and on behalf of the Board of Directors</b></p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p><b>KAVITA BAI</b><br/>Additional Director<br/>DIN 10288829</p> </div> <div style="text-align: center;">  <p><b>POOJA BHARTI GOSWAMI</b><br/>Additional Director<br/>DIN 10052202</p> </div> </div> <p>Place : Gurugram<br/>Date:- 22/05/2026</p> |  | <p align="center"><b>In terms of our audit report attached</b></p> <p align="center"><b>For Maheshwari &amp; Kedawat</b><br/>Chartered Accountants<br/>FRN -006005C</p> <div style="text-align: center;">  <p><b>DHEERAJ AGARWAL</b><br/>Partner<br/>M.No. 420080<br/>UDIN:26420080SBR5ZB3468</p> </div> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

M/S FINRELIABLE MOBILITY PRIVATE LIMITED

CIN: U72900HR2023PTC109366

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

| Note 1 Share capital                                                      |                      |               |                      |               |
|---------------------------------------------------------------------------|----------------------|---------------|----------------------|---------------|
| Particulars                                                               | As at 31 March, 2026 |               | As at 31 March, 2025 |               |
|                                                                           | Number of shares     | Rs.(In lakhs) | Number of shares     | Rs.(In lakhs) |
| <b>(a) Authorised Share Capital</b>                                       |                      |               |                      |               |
| Equity shares of Rs 10 each with 1 voting rights                          |                      |               |                      |               |
| (250000 Equity Shares of Rs. 10/- Each as at 31-03-2026)                  | 250,000              | 25.00         | 100,000              | 10.00         |
| (100000 Equity Shares of Rs. 10/- Each as at 31-03-2025)                  |                      |               |                      |               |
| <b>(b) Issued Share Capital</b>                                           |                      |               |                      |               |
| (2,04,082 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2026) | 204,082              | 20.41         | 2,000                | 0.20          |
| (2000 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2025)     |                      |               |                      |               |
| <b>(c) Subscribed and fully paid up Share Capital</b>                     |                      |               |                      |               |
| (2,04,082 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2026) | 204,082              | 20.41         | 2,000                | 0.20          |
| (2000 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2025)     |                      |               |                      |               |
| <b>Total</b>                                                              | <b>204,082</b>       | <b>20.41</b>  | <b>2,000</b>         | <b>0.20</b>   |

Figures in bracket represent previous year figure.

**1. Terms/rights attached to equity shares:**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed if any, by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Reconciliation of Shares Share**

| Particulars                              | 31-03-26       |             | 31-03-25       |             |
|------------------------------------------|----------------|-------------|----------------|-------------|
|                                          | Nos. of Shares | Amount      | Nos. of Shares | Amount      |
| Opening Shares Capital                   | 2,000          | 0.20        | 2,000.00       | 0.20        |
| <b>Add:</b>                              |                |             |                |             |
| Issue during the year                    | 97,940         | -           | -              | -           |
| Private Placement Issued during the year | 104,142        | -           | -              | -           |
| <b>Less:</b>                             |                |             |                |             |
| Buy-Back of Shares                       | -              | -           | -              | -           |
| <b>Closing Capital</b>                   | <b>204,082</b> | <b>0.20</b> | <b>2,000</b>   | <b>0.20</b> |

**Details of shareholders holding more than 5% shares in the company**

| Name of Shareholder                                                                                       | As at 31.03.2026 |              | As at 31.03.2025 |              | % Change in Shareholding |
|-----------------------------------------------------------------------------------------------------------|------------------|--------------|------------------|--------------|--------------------------|
|                                                                                                           | No. of Shares    | % of Holding | No. of Shares    | % of Holding |                          |
| Ikeda Limited ( through its authorized representative Mr Manish Goyal, the Managing Director of company ) | 104082           | 51.00%       | -                | 0.00%        | 51.00%                   |
| Ritu Goyal                                                                                                | 30000            | 14.70%       | -                | 0.00%        | 14.70%                   |
| Sunil Singh                                                                                               | 20000            | 9.80%        | -                | 0.00%        | 9.80%                    |
| Sajal Arora                                                                                               | -                | 0.00%        | 1000             | 50.00%       | -50.00%                  |
| Kumar Vishal                                                                                              | -                | 0.00%        | 1000             | 50.00%       | -50.00%                  |

**Shares held by promoters in the Company**

| Name of Promoters                                                                                         | As at 31.03.2026 |              | As at 31.03.2025 |              | % Change in Shareholding |
|-----------------------------------------------------------------------------------------------------------|------------------|--------------|------------------|--------------|--------------------------|
|                                                                                                           | No. of Shares    | % of Holding | No. of Shares    | % of Holding |                          |
| Sajal Arora                                                                                               | -                | 0.00%        | 1000             | 50.00%       | -50.00%                  |
| Sunil Singh                                                                                               | 20000            | 9.80%        | -                | 0.00%        | 9.80%                    |
| Kumar Vishal                                                                                              | -                | 0.00%        | 1000             | 50.00%       | -50.00%                  |
| Ikeda Limited ( through its authorized representative Mr Manish Goyal, the Managing Director of company ) | 104082           | 51.00%       | -                | 0.00%        | 51.00%                   |
| Ritu Goyal                                                                                                | 30000            | 14.70%       | -                | 0.00%        | 14.70%                   |
| Pooja Bharti Goswami                                                                                      | 10000            | 4.90%        | -                | 0.00%        | 4.90%                    |
| Poonam Swami                                                                                              | 8000             | 3.92%        | -                | 0.00%        | 3.92%                    |

- During the year, the Company issued 18,000 equity shares of Rs.10 each at a Face Value on dated 19/07/2025 of amounted to Rs.1,80,000/- through Right Issue Rank Pari Passu
- During the year, the Company issued 79,940 equity shares of Rs.10 each at a Face Value on dated 05/08/2025 of amounted to Rs.7,99,400/- through Right Issue Rank Pari Passu
- During the year, the Company issued 60 equity shares of Rs.10 each at a Premium of Rs.18,346 on dated 31/07/2025 of amounted to Rs.11,01,360/- through Private Placement
- During the year, the Company issued 1,04,082 equity shares of Rs.10 each at a Premium of Rs.509 on dated 24/09/2025 of amounted to Rs.5,29,77,738/- through Private Placement



**M/S FINRELIABLE MOBILITY PRIVATE LIMITED**

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**(Amount Rs. In Lakhs)**

**Notes Forming Integral Part of Financial Statements**

**Note No. 2:- Reserves & Surplus**

| Particulars                                                                | As at<br>31-03-2026 | As at<br>31-03-2025 |
|----------------------------------------------------------------------------|---------------------|---------------------|
| <b>(a) Surplus</b>                                                         |                     |                     |
| Opening balance                                                            | (45.87)             | -89.12              |
| Addition: Net Profit after tax transferred from Statement of Profit & Loss | 43.58               | 43.25               |
| <b>Amount available for appropriations</b>                                 | (2.29)              | (45.87)             |
| Deduction: Bonus Share issue                                               | -                   | -                   |
| <b>Closing Balance</b>                                                     | <b>(2.29)</b>       | <b>(45.87)</b>      |
| <b>(b) Securities Premium</b>                                              |                     |                     |
| Opening balance                                                            | -                   | -                   |
| Addition during the year                                                   | 530.38              | -                   |
| <b>Closing Balance</b>                                                     | <b>530.38</b>       | <b>-</b>            |
| <b>Closing Balance</b>                                                     | <b>528.09</b>       | <b>(45.87)</b>      |

**Note No. 3: Trade Payables**

**(Amount Rs. In Lakhs)**

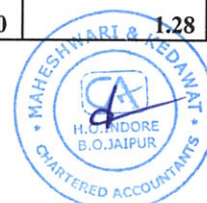
| Particulars                                                                            | As at<br>31-03-2026 | As at<br>31-03-2025 |
|----------------------------------------------------------------------------------------|---------------------|---------------------|
| Trade Payable ( Refer to Note 12)                                                      |                     |                     |
| Total outstanding dues of micro enterprises and small enterprises, and                 | -                   | -                   |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 1.61                | 0.32                |
| <b>Total</b>                                                                           | <b>1.61</b>         | <b>0.32</b>         |

**Note No. 4 : Other Current liabilities**

| Particulars                                       | As at<br>31-03-2026 | As at<br>31-03-2025 |
|---------------------------------------------------|---------------------|---------------------|
| Audit Fees Payable                                | 0.27                | 0.27                |
| Director Remuneration Payable                     |                     | 2.26                |
| Advance from Customer                             | 2,930.00            | 718.01              |
| Expenses Payable                                  | 0.47                | -                   |
| Salary Payable                                    | 5.66                | 10.09               |
| Excess Securities Premium Received Pending Refund | 0.00                | -                   |
| <b>Duties &amp; Taxes</b>                         |                     |                     |
| GST Payable                                       | -                   | 0.11                |
| TDS Payable                                       | 2.74                | 0.64                |
| EPF/ESIC/LWF Payable                              | 0.34                | 0.94                |
| <b>Total</b>                                      | <b>2,939.49</b>     | <b>732.32</b>       |

**Note No. 6: Deferred Tax Asset (Net)**

| Particulars                                                                           | As at<br>31-03-2026 | As at<br>31-03-2025 |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Deferred Tax Liabilities</b>                                                       |                     |                     |
| Related to Property, Plant & Equipment                                                | -                   | -                   |
| <b>Total DTA /(L)</b>                                                                 | <b>-</b>            | <b>-</b>            |
| <b>Deferred Tax Assets</b>                                                            |                     |                     |
| Related to Property, Plant & Equipment                                                | 1.83                | 1.28                |
| Related to Carry Forward of Loss                                                      | 0.95                | -                   |
| <b>Total DTA (L)</b>                                                                  | <b>2.78</b>         | <b>1.28</b>         |
| Closing Deferred Tax Assets (Liabilities)                                             | 2.78                | 1.28                |
| Less: Opening Deferred Tax Assets (Liabilities)                                       | 1.28                | -                   |
| <b>Net Deferred Tax Expenses (Income) Charged /(credited) to Statement of P&amp;L</b> | <b>1.50</b>         | <b>1.28</b>         |



**M/S FINRELIABLE MOBILITY PRIVATE LIMITED**  
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**UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018**

Note No -5 Property, plant and equipment and intangible assets

| (Amount Rs. In Lakhs)             |                            |                     |                                    |       |                                   |                                           |              |       |                     |                     |
|-----------------------------------|----------------------------|---------------------|------------------------------------|-------|-----------------------------------|-------------------------------------------|--------------|-------|---------------------|---------------------|
| Particular                        | Useful Life<br>( In Years) | Gross Block         |                                    |       | Depreciation                      |                                           |              |       | Closing WDV         |                     |
|                                   |                            | As on<br>01-04-2025 | Addition/<br>(Disposal)/<br>(Sale) | Total | Accumulated<br>upto<br>31-03-2025 | Adjustment for<br>sale during the<br>year | for the year | Total | As on<br>31-03-2026 | As on<br>31-03-2025 |
| A. Tangible Assets                |                            |                     |                                    |       |                                   |                                           |              |       |                     |                     |
| Mobile                            | 5                          | 16.98               | -                                  | 16.98 | 7.48                              | -                                         | 4.28         | 11.76 | 5.21                | 9.49                |
| Laptop                            | 5                          | 4.06                | -                                  | 4.06  | 1.79                              | -                                         | 1.02         | 2.81  | 1.25                | 2.27                |
| Total of Tangible Assets          |                            | 16.98               | -                                  | 21.04 | 9.27                              | -                                         | 5.30         | 14.58 | 6.46                | 11.77               |
| B. Intangible Asset               |                            |                     |                                    |       |                                   |                                           |              |       |                     |                     |
| Total of Intangible Assets        |                            | -                   | -                                  | -     | -                                 | -                                         | -            | -     | -                   | -                   |
| C. Capital Work in Progress       |                            |                     |                                    |       |                                   |                                           |              |       |                     |                     |
| Total of Capital Work in Progress |                            | -                   | -                                  | -     | -                                 | -                                         | -            | -     | -                   | -                   |
| Total (A+B+C)                     |                            | 16.98               | -                                  | 21.04 | 9.27                              | -                                         | 5.30         | 14.58 | 6.46                | 11.77               |



**M/S FINRELIABLE MOBILITY PRIVATE LIMITED**

**CIN: U72900HR2023PTC109366**

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

**(Amount Rs. In Lakhs )**

**Notes Forming Integral Part of Financial Statements**

**Note No.7: Trade Receivables**

| Particulars                                        | As at<br>31-03-2026 | As at<br>31-03-2025 |
|----------------------------------------------------|---------------------|---------------------|
| <b>Undisputed, Unsecured &amp; Considered Good</b> |                     |                     |
| Trade Receivables ( Refer to Note No. 13)          | 0.05                | -                   |
| <b>Total</b>                                       | <b>0.05</b>         | <b>-</b>            |

**Note No 8:- Other Non-Current Assets**

| Particulars      | As at<br>31-03-2026 | As at<br>31-03-2025 |
|------------------|---------------------|---------------------|
| Security Deposit | 15.10               | -                   |
| <b>Total</b>     | <b>15.10</b>        | <b>-</b>            |

**Note No 9:- Cash and Cash equivalents**

| Particulars                           | As at<br>31-03-2026 | As at<br>31-03-2025 |
|---------------------------------------|---------------------|---------------------|
| <b>Cash &amp; Cash Equivalents</b>    |                     |                     |
| Cash in hand                          | -                   | -                   |
| Cash at Bank                          | 373.79              | 96.02               |
| Balance With Various Wallets Accounts |                     |                     |
| Bill Avenue-E Wallet                  | 38.71               |                     |
| Dmt Paysprint                         | 58.88               |                     |
| Razorpay-PG                           | 89.61               |                     |
| <b>Total</b>                          | <b>560.99</b>       | <b>96.02</b>        |

**Note No 10- Short Term Loans and Advances**

| Particulars                                                     | As at<br>31-03-2026 | As at<br>31-03-2025 |
|-----------------------------------------------------------------|---------------------|---------------------|
| <b>Business Advance -Unsecured, Undisputed, Considered Good</b> |                     |                     |
| Advance to Suppliers of Services                                | 13.00               | 21.14               |
| Advance to Merchants of Services                                | 2,879.01            | 542.49              |
| <b>Balances with Revenue Authorities</b>                        |                     |                     |
| GST Receivables                                                 | 0.54                | 2.13                |
| TDS Receivable                                                  | 8.98                | 12.14               |
| <b>Total</b>                                                    | <b>2,901.53</b>     | <b>577.90</b>       |

**Note No 11- Short Term Loans and Advances**

| Particulars                                                     | As at<br>31-03-2026 | As at<br>31-03-2025 |
|-----------------------------------------------------------------|---------------------|---------------------|
| <b>Business Advance -Unsecured, Undisputed, Considered Good</b> |                     |                     |
| TDS Recoverable From Parties                                    | 2.68                | -                   |
| <b>Total</b>                                                    | <b>2.68</b>         | <b>-</b>            |



**M/S FINRELIABLE MOBILITY PRIVATE LIMITED**

CIN: U72900HR2023PTC109366

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

**Note: 12 Trade Payables**

(Amount in Lakhs)

| Particulars                            | AS AT       |             |
|----------------------------------------|-------------|-------------|
|                                        | 31-03-2026  | 31-03-2025  |
| <b>Trade Payable due to:</b>           |             |             |
| Micro and small enterprises            | -           | -           |
| Other than Micro and small enterprises | 1.61        | 0.32        |
| <b>Total</b>                           | <b>1.61</b> | <b>0.32</b> |

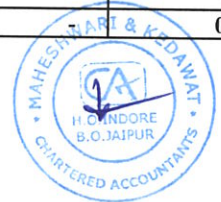
(Amount in Lakhs)

| Particulars              | Outstanding from due date of payment as at 31-03-2026 |           |           |                   |             |
|--------------------------|-------------------------------------------------------|-----------|-----------|-------------------|-------------|
|                          | Less Than 1 Year                                      | 1-2 Years | 2-3 Years | More than 3 Years | Total       |
| a) MSME                  | -                                                     | -         | -         | -                 | -           |
| b) Others                | 1.61                                                  | -         | -         | -                 | 1.61        |
| c) Disputed Due : MSME   | -                                                     | -         | -         | -                 | -           |
| d) Disputed Due : Others | -                                                     | -         | -         | -                 | -           |
| <b>Total</b>             | <b>1.61</b>                                           | <b>-</b>  | <b>-</b>  | <b>-</b>          | <b>1.61</b> |

**Trade Payables Ageing Schedule**

(Amount in Lakhs)

| Particulars              | Outstanding from due date of payment as at 31-03-2025 |           |           |                   |             |
|--------------------------|-------------------------------------------------------|-----------|-----------|-------------------|-------------|
|                          | Less Than 1 Year                                      | 1-2 Years | 2-3 Years | More than 3 Years | Total       |
| a) MSME                  | -                                                     | -         | -         | -                 | -           |
| b) Others                | 0.32                                                  | -         | -         | -                 | 0.32        |
| c) Disputed Due : MSME   | -                                                     | -         | -         | -                 | -           |
| d) Disputed Due : Others | -                                                     | -         | -         | -                 | -           |
| <b>Total</b>             | <b>0.32</b>                                           | <b>-</b>  | <b>-</b>  | <b>-</b>          | <b>0.32</b> |



**M/S FINRELIABLE MOBILITY PRIVATE LIMITED**  
**CIN: U72900HR2023PTC109366**  
**UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018**

**Note No. 21 Ratio**

| S.No. | Ratio                           | Numerator                                                                      | Denominator                         | C.Y. Ratio | P.Y. Ratio | % Change | Reason for Variance               |
|-------|---------------------------------|--------------------------------------------------------------------------------|-------------------------------------|------------|------------|----------|-----------------------------------|
| A     | Current Ratio                   | Current Assets                                                                 | Current Liabilities                 | 1.18       | 0.92       | 28.09%   | Due to Increase in Current Assets |
| D     | Net Profit Ratio                | Profit After Tax                                                               | Net Sales                           | 9.67%      | 9.41%      | 2.85%    |                                   |
| E     | Return On Equity                | Net Income available to Equity Shareholders                                    | Average Shareholder's Equity        | -17.33%    | 94.70%     | -118.31% | Due to Issuing Share Capital      |
| F     | Return on Capital Employed      | Earning before interest, Tax, Exceptional Items and other comprehensive income | Capital Employed (Net Worth + Debt) | -8.64%     | 112.19%    | -107.70% | Due to decrease in Earning        |
| H     | Trade Receivable Turnover Ratio | Net Credit sales                                                               | Average Trade Receivables           | 18032.42   | 0.00       | 100.00%  | Due to decrease in Turnover       |
| I     | Trade Payable Turnover Ratio    | Net Credit Purchase                                                            | Average Trade Payable               | 241.88     | 1,128.10   | -78.56%  | Due to Increase in Trade Payables |
| J     | Net Capital Turnover Ratio      | Net Sales                                                                      | Average Working Capital             | 1.94       | -15.66     | -112.36% | Due to decrease in Turnover       |
| K     | Return on Investment            | Profit After Tax                                                               | Average Total Assets                | 2.09%      | 2125.68%   | -99.90%  | Due to increase in Assets         |



**Note No. 23:- Details of dues to micro and small enterprises as defined under the MSMED Act, 2006**

Payment against the supplies from the undertakings covered under the Micro, Small & Medium Enterprises Development Act, 2006 are generally made in accordance with the agreed credit terms. On the basis of information and record available with the management, the details of the outstanding balances of such suppliers and interest due on such accounts as on March 31, 2026 is Rs. NIL (as on March 31, 2025 is Nil).

The Company has neither paid any interest nor such amount is payable to buyer covered under the MSMED Act, 2006 in consideration with agreed terms of payments.

**Note No. 24 Maintenance and Back-up of Books**

The Company maintains its books of account electronically on servers located in India. However, it has not performed backup of its books of accounts on a daily basis as required under law.

**Note No. 25 Audit Trail**

The accounting software used for maintaining its books of account has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with in respect of accounting software. The audit trail has been preserved by the company from the date of its enabling, in accordance with the applicable statutory requirements for record retention.

**Note No 26: Other Statutory Information**

(i) The Company does not have any **Benami Property**, where any proceeding has been Initiated or pending against the Group for holding any Benami Property under Benami Transactions (Prohibition) act, 1988.

(ii) The Company does not have any transactions with companies **Struck Off** under section 248 of the Companies act, 2013

(iii) The Company does not have any **Charges** or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or Invested in **Crypto Currency** or **Virtual Currency** during the financial year.

(v) The Company has not been declared **Wilful Defaulter** by any bank or financial institution or government or any government authority in accordance with the guidelines on wilful defaulters issued by the RBI.

(vi) The Company has **Not Advanced or Loaned** or Invested funds to any other person or entity(les), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vii) The Company has **Not Received any Fund from any person** or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

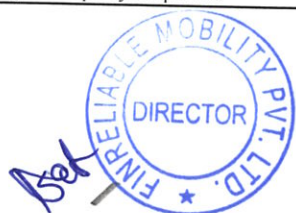
(viii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(ix) The Company does not have **Capital work-in-progress** as on the balance sheet date.

| Capital work-in-progress    | Amount in CWIP for a period of |           |           |                   | Total |
|-----------------------------|--------------------------------|-----------|-----------|-------------------|-------|
|                             | Less than 1 year               | 1-2 Years | 2-3 Years | More than 3 Years |       |
| <b>As on 31-03-2026</b>     |                                |           |           |                   |       |
| Project in Progress         | -                              | -         | -         | -                 | -     |
| Project temporary Suspended | -                              | -         | -         | -                 | -     |
| <b>As on 31-03-2025</b>     |                                |           |           |                   |       |
| Project in Progress         | -                              | -         | -         | -                 | -     |
| Project temporary Suspended | -                              | -         | -         | -                 | -     |

(ix) The Company has Intangible assets under development as on the balance sheet date. This work in progress belongs to computer technology which is expected to be developed within next one year. Therefore, No separate disclosure has been made for the same.

| Intangible assets under development | Amount in Intangible assets under development for a period of |           |           |                   | Total |
|-------------------------------------|---------------------------------------------------------------|-----------|-----------|-------------------|-------|
|                                     | Less than 1 year                                              | 1-2 Years | 2-3 Years | More than 3 Years |       |
| <b>As on 31-03-2026</b>             |                                                               |           |           |                   |       |
| Project in Progress                 | -                                                             | -         | -         | -                 | -     |
| Project temporary Suspended         | -                                                             | -         | -         | -                 | -     |



| As on 31-03-2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                        |           |           |                   |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------|-----------|-------------------|-------|
| Project in Progress                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                        | -         | -         | -                 | -     |
| Project temporary Suspended                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | -                                                      | -         | -         | -                 | -     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                        |           |           |                   |       |
| Intangible assets under development                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Intangible assets under development to be completed in |           |           |                   | Total |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Less than 1 year                                       | 1-2 Years | 2-3 Years | More than 3 Years |       |
| Project in Progress                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                        | -         | -         | -                 | -     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                        |           |           |                   |       |
| (x) The Company is not covered under <b>Section 135</b> of the Companies Act, 2013. Therefore, No separate disclosure for the same has been made.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                        |           |           |                   |       |
| (xi) During the year, the Company received share subscription money including securities premium from proposed subscribers. Certain amounts aggregating to Rs. 90/- were received in excess of the agreed issue price / proposed allotment and accordingly the same is pending refund to the respective parties as at the Balance Sheet date. The said amount has not been considered as part of Equity or Securities Premium Reserve and has been disclosed under "Other Current Liabilities" in accordance with Schedule III to the Companies Act, 2013.<br>"The Company is evaluating applicability of interest liability under Section 42 of the Companies Act, 2013 on excess share subscription money/securities premium pending refund." |                                                        |           |           |                   |       |
| (xii) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.                                                                                                                                                                                                                                                                                                                                                                                               |                                                        |           |           |                   |       |



**FINRELIABLE MOBILITY PRIVATE LIMITED**  
**CIN: U72900HR2023PTC109366**

**Significant Accounting Policies for the year ended March 31<sup>st</sup>, 2026.**

**A. CORPORATE INFORMATION:**

- a) The Company was incorporated on 20-01-2023 as a Private Company limited by Shares with Ministry of Corporate Affairs as per the Companies Act, 2013.

Main Objects of the Company is to create a platform that will make whole host of financial services available to consumers, anywhere in India, at their doorstep. The company operates business of providing digital financial services like Direct Money Transfer (DMT) and Payout Services and same is deposited with company account.

b)

**B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of preparation of financial statements:**

The financial statements of the company are prepared on accrual basis of accounting under, the accounting principal generally accepted in India including the Accounting Standard specified under section 133 of the Companies Act, 2013, Read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis and under the historical cost convention except interest on loans which have been classified as non-performing assets and are accounted for on realization basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of its activities, Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**2. Use of estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable taking into account the available information, actual results could differ from these estimates and assumptions and such difference are recognized in the period in which the result are crystallized.

**3. Revenue Recognition: -**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenues can be reliably measured. In respect of sale of goods revenue is recognized on dispatch of goods to customers. In respect of sale of services revenue is recognized on completion of services excluding taxes and duties

**4. Deferred revenue expenditure: N.A.**



**FINRELIABLE MOBILITY PRIVATE LIMITED**  
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**5. Related Party Disclosures:**

The Disclosures of transaction with the related parties as defined in the related parties as defined in the Accounting Standard are as per Note No 21 to the financial statements.

**6. Earnings Per Share:**

The earning considered in ascertaining the company's earnings per share comprises the net profit/losses for the period attributable to equity shareholders. The number of shares used in computing basis earning per share is the weighted average number of share outstanding during the year. Refer to Note No 19 to the financial statements.

**7. Property Plant And Equipment And Intangible Assets:-**

1. Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes all costs relating to acquisition & installation of fixed assets including incidental expenses incurred.
2. Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Finance cost are capitalised when it is incurred for qualifying assets up to the put to use. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

**8. Depreciation And Amortisation:**

Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

The Company provides pro rata depreciation from / to the date on which the asset is acquired or put to use / disposed, as appropriate. Depreciation is computed till the date of sale of asset. Intangible assets being Software and Website are amortized over a period of its useful life on a written down value basis, commencing from date the assets is available to the company for its use.

**9. Regrouping or Reclassification**

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

