

Independent Auditor's Report

To the Members of **M/S FINRELIABLE DIGITECH PRIVATE LIMITED**

Report on the Standalone financial statements

Opinion

We have audited the standalone financial statements of **M/S Finreliable Digitech Private Limited**, which comprise the Balance Sheet as at 31st March 2026, and the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial

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statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relate to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by Section 143 (3) of the Act, we report that based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except
 - (i) That the backup of the books of accounts and other books and papers maintained in electronic mode has not been maintained on servers physically located in India on daily basis as stated in Note No 21 to the financial statement.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021, as amended.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is

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disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in “**Annexure 2**” to this report.
- g) In our opinion and according to the information and explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act and the Rules thereunder.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to explanations given to us
 - a) The Company has not pending litigation on its financial position in its financial statement.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us

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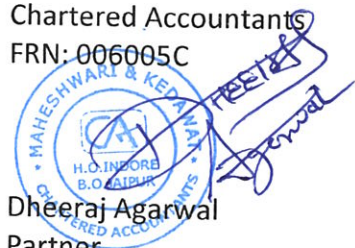
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to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- (a) The company has not proposed any Final dividend during the year.
- (b) The company has not proposed any interim dividend during the year.
- (c) The Board of Director of the company has not proposed any final dividend which require approval of members at the ensuing Annual General Meeting.
- d) As Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software. Additionally, the audit trail has been preserved by the company from the date of its enabling, in accordance with the applicable statutory requirements for record retention.

For Maheshwari & Kedawat
Chartered Accountants
FRN: 006005C



Dheeraj Agarwal
Partner

M.No.420080

Date: - May 22, 2026

Place: - Gurugram

UDIN: - 26420080XRKJKS7234



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ANNEXURE '1' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Finreliable Digitech Private Limited of even date for the F Y 2025-2026)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets
(B) The Company has not Intangible assets.
 - (b) The Company has a regular program of physical verification of its property, plant & equipment by which these are verified in a phased manner by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) No immovable properties in the name of the company.
 - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.
 - (e) Based on the information and explanation given to us and as represented by the person those charge with governance, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
 - (a) The Company does not having any inventory during the year.
 - (b) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly reporting under clause 3(ii)(b) is not applicable.
- iii. The company has not made any guarantee or security or advances or loans given, investments in, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under clause 3(iii) is not applicable to company.

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M/S FINRELIABLE DIGITECH PRIVATE LIMITED

CIN: U62099HR2023PTC109756

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

STANDALONE BALANCE SHEET AS ON 31ST MARCH, 2026

(Amount Rs. Lakhs)

Particulars		Note No.	As at 31 March, 2026	As at 31 March, 2025
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders funds			
	(a) Share capital	1	20.41	0.20
	(b) Reserves and surplus	2	272.94	(40.28)
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings			
	(b) Long-term provisions			
	(c) Deferred tax liabilities (Net)	3	-	0.11
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables	4		
	Total outstanding dues of micro enterprises and small enterprises, and			
	Total outstanding dues of creditors other than micro enterprises and small enterprises		8.90	2.72
	(c) Other current liabilities	5	2,050.51	470.94
	(d) Short-term provisions			
	Total		2,352.76	433.69
B	<u>ASSETS</u>			
1	Non-current assets			
	(a) Property, plant and equipment and intangible assets			
	(i) Property, plant and equipments	6	8.98	16.34
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development			
	(c) Deferred tax assets (net)	3	3.84	-
	(d) Long-term loans and advances			
	(e) Other non current assets	7	0.10	
2	Current assets			
	(a) Inventories			
	(b) Trade receivables	8	-	-
	(c) Cash and cash equivalents	9	1,240.21	323.18
	(d) Short-term loans and advances	10	814.47	93.58
	(e) Other current assets	11	285.17	0.59
	Total		2,352.76	433.69
	Significant Accounting Policies & Notes on Accounts IV			

For and on behalf of the Board of Directors

POORNAM SWAMI
 Additional Director
 DIN: 11363001

For and on behalf of the Board of Directors

RITU GOYAL
 Additional Director
 DIN: 10052201

In terms of our audit report attached
For Maheshwari & Kedawat
 Chartered Accountants
 F.R.N. :- 06005C

DHEERA AGARWAL
 Partner
 M.No. 420080
 UDIN: 26420080XRKJKS7234

Place : Gurugram
 Date:- 22th May 2026

M/S FINRELIABLE DIGITECH PRIVATE LIMITED
CIN: U62099HR2023PTC109756

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH 2026 (Amount Rs. Lakhs)

Particulars		Note No.	As at 31 March, 2026	As at 31 March, 2025
	<u>REVENUE</u>			
I.	Revenue From Operations	14	8,902.58	74.32
II.	Other Income	15	0.11	-
III.	Total Income (I + II)		8,902.69	74.32
IV.	<u>Expenditure</u>			
	Cost of Service	16	8,868.43	101.04
	Finance costs	17	0.06	0.14
	Depreciation and Amortisation Expense	6	7.36	10.19
	Other expenses	18	3.48	1.98
	Total expenses		8879.34	113.35
V.	Profit before exceptional and extraordinary items and tax (III-IV)		23.36	(39.03)
VI.(a)	Exceptional Items			-
VII.	Profit before extraordinary items and tax (V - VI)		23.36	(39.03)
VIII.	Extraordinary Items			
IX.	Profit before Tax (VII-VIII)		23.36	(39.03)
X.	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Deferred tax		(3.94)	0.11
	(3) Earlier year tax/(reversal)		-	-
XI.	PROFIT FOR THE YEAR (IX-X)		27.30	(39.13)
XII.	EARNINGS PER EQUITY SHARE	19		
	Equity shares of face value of Rs.10/- each			
	(1) Basic (INR)		22.59	(1956.68)
	(2) Diluted (INR)		22.59	(1956.68)
	Significant Accounting Policies & Notes on Accounts IV			

For and on behalf of the Board of Directors


POONAM SWAMI
Additional Director
DIN 11363001

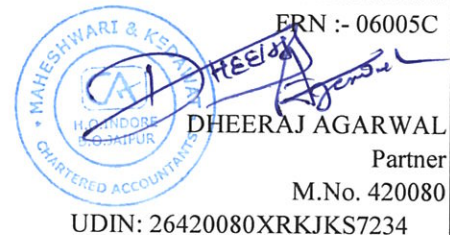

RITU GOYAL
Additional Director
DIN 10052201

In terms of our audit report attached

For Maheshwari & Kedawat

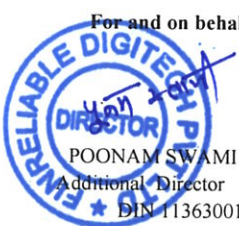
Chartered Accountants

ERN :- 06005C


DHEERAJ AGARWAL
Partner
M.No. 420080
UDIN: 26420080XRKJKS7234

Place : Gurugram

Date:- 22th May 2026

M/S FINRELIABLE DIGITECH PRIVATE LIMITED CIN: U62099HR2023PTC109756 UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018 Standalone Statement of Cash Flow for the year ended 31st March, 2026 (Amount Rs. in Lakhs)				
Particulars	Current Year 2025-26		Previous Year 2024-25	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as Per Profit & Loss A/c		23.36		(39.03)
Adjusted for :-				
Interest Expenses	-		-	
Depreciation	7.36		10.19	
		7.36		10.19
Operating Profit before Working Capital Changes		30.72		(28.84)
Adjusted for:-				
Increase / (Decrease) in Other Current Liabilities	1,579.57		284.07	
Increase / (Decrease) in Trade Payables	6.18		2.07	
(Increase) / Decrease in Other Non Current Assets	(0.10)			
(Increase) / Decrease in Other Current Assets	(284.57)		(9.87)	
(Increase) / Decrease in Short-term loans and advances	(720.89)			
(Increase) / Decrease in Trade Receivable	-		99.97	
		580.19		376.23
Cash Generated From Operations		610.91		347.38
Taxes Paid for C.Y.	-		-	
		0.00		-
Net Cash Flow from Operating Activities (A)		610.91		347.38
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant and Equipment	-		(26.53)	
Net Cash used in Investing Activities		-		(26.53)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Net Loans/Deposits Accepted (Repay)				
Interest Expenses	-		-	
Increase / (Decrease) in Securities Premium	285.92		-	
Proceeds from issue of Equity Shares	20.21			
Net Cash Flow From Financing Activities		306.12		0.00
Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)		917.03		320.86
Cash and Cash Equivalent at the beginning of the year		323.18		2.31
Cash and Cash Equivalent at the end of the year		1,240.21		323.18
Component of Cash and Cash Equivalent				
Balance with banks:		1,136.33		322.19
Cash in hand		-		-
Wallet account		103.89		0.99
Total cash and cash equivalents		1,240.21		323.18
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.				
For and on behalf of the Board of Directors  POONAM SWAMI Additional Director DIN 11363001		In terms of our audit report attached For Maheshwari & Kedawat Chartered Accountant FRN :- 06005C  DHEERAJ AGARWAL Partner M.No. 420080		
 RITU GOYAL Additional Director DIN 10052201		 MAHESHWARI & KEDAWAT CHARTERED ACCOUNTANTS B.O. JAIPUR		
Place : Gurugram Date:- 22th May 2026		UDIN:26420080XRKJKS7234		

M/S FINRELIABLE DIGITECH PRIVATE LIMITED

CIN: U62099HR2023PTC109756

UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

Note 1 Share capital

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	Amount (Rs in lakhs)	Number of shares	Amount (Rs in lakhs)
(a) Authorised Share Capital 250000 Equity Shares of Rs. 10/- Each as at 31-03-2026 (100000 Equity Shares of Rs. 10/- Each as at 31-03-2025)	250,000	25.00	100,000	10.00
(b) Issued Share Capital 204082 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2026 (2000 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2025)	204,082	20.41	2,000	0.20
(c) Subscribed and fully paid up Share Capital 204082 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2025 (2000 Equity Shares of Rs. 10 /- Each Fully Paid Up as at 31-03-2024)	204,082	20.41	2,000.00	0.20
Total	204,082	20.41	2,000.00	0.20

Figures in brackets represents previous year figures.

1. Terms/rights attached to equity shares:

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed if any, by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of Shares

Particulars	31-03-26		31-03-25	
	Nos. of Shares	Amount (Rs in lakhs)	Nos. of Shares	Amount (Rs in lakhs)
Opening Shares Capital	2,000.00	0.20	-	-
Add:				
Issue during the year	97,940.00	9.79	2,000.00	0.20
Private Placement Issued during the year	104,142.00	10.41	-	-
Less:				
Buy-Back of Shares	-	-	-	-
Closing Capital	204,082	20.41	2,000.00	0.20

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31.03.2026		As at 31.03.2025		% Change in Shareholding
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Sajal Arora	0	0.00%	1000	50.00%	-50.00%
Kumar Vishal	0	0.00%	1000	50.00%	-50.00%
Ikeda Limited	104082	51.00%	0	0.00%	51.00%
Ritu Goyal	30000	14.70%	0	0.00%	14.70%
Sunil Singh	20000	9.80%	0	0.00%	9.80%

Shares held by promoters in the Company

Name of Promoters	As at 31.03.2026		As at 31.03.2025		% Change in Shareholding
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Sajal Arora	0	0.00%	1000	50.00%	-50.00%
Kumar Vishal	0	0.00%	1000	50.00%	-50.00%
Ikeda Limited	104082	51.00%	0	0.00%	51.00%
Pooja Bharti	10000	4.90%	0	0.00%	4.90%
Poonam Swami	8000	3.92%	0	0.00%	3.92%
Ritu Goyal	30000	14.70%	0	0.00%	14.70%
Sunil Singh	20000	9.80%	0	0.00%	9.80%

Disclosure for Development in Equity Share Capital

During the Financial Year 2025-26, company has following movement/development in the Equity Share Capital

- The Company has issued 38,000 Nos. of Equity Shares on 19th July 2025 under Right Issue having face value of Rs. 10/- fully paid up having same class of equity share with one vote per share.
- The Company has issued 60 Nos. of Equity shares on 31th July 2025 through private placement. These Shares have a face value of Rs. 10 each at premium of Rs. 20300 for same class of equity share for one voting right for every one share.
- The Company has issued 59940 Nos. of Equity shares on 5th August 2025 through Right Issue. These Shares have a face value of Rs. 10 fully paid for same class of equity share for one voting right for every one share.
- The Company issued 1,04,082 Nos of Equity shares on 23rd September 2025 through private placement. These Shares have face value of Rs. 10 each at Premium of Rs.263 for same class of equity share for one voting right for every one share.



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UNIT NO. 402, TOWER B4, 4TH FLOOR, SPAZE I TECH PARK, SECTOR 49, SOHNA ROAD, Gurgaon, Haryana, India, 122018

(Amount Rs. In Lakhs)

Notes Forming Integral Part of Financial Statements

Note No. 2:- Reserves & Surplus

Particulars	As at 31-03-2026	As at 31-03-2025
(a) Surplus		
Opening balance	(40.28)	(1.14)
Addition: Net Profit after tax transferred from Statement of Profit & Loss	27.30	(39.13)
Amount available for appropriations	(12.98)	(40.28)
Closing Balance of Surplus (a)	(12.98)	(40.28)
(b) Securities Premium		
Opening balance	-	-
Addition during the year	285.92	-
Closing Balance of securities premium (b)	285.92	
Closing Balance (a+b)	272.94	(40.28)

Note No. 3: Deferred Tax Liabilities

Particulars	As at 31-03-2026	As at 31-03-2025
Deferred Tax Liabilities		
Related to Property, Plant & Equipment		0.11
Total DTA (L)	-	0.11
Deferred Tax Assets		
Related to Property, Plant & Equipment	0.14	-
Related to Carry Forward of Loss	3.69	-
Total DTA (L)	3.84	-
Closing Deferred Tax Assets (Liabilities)	3.84	(0.11)
Less: Opening Deferred Tax Assets (Liabilities)	(0.11)	-
Net Deferred Tax Expenses (Income) Charged /(credited) to Statement of P&L	(3.94)	0.11
Deferred Tax Assets (Net)	3.84	0.11

Note No. 4: Trade Payables

(Amount Rs. In Lakhs)

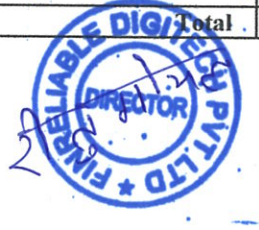
Particulars	As at 31-03-2026	As at 31-03-2025
Trade Payable (Refer to Note 12)		
Total outstanding dues of micro enterprises and small enterprises, and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	8.90	2.72
Total	8.90	2.72

Note No. 5 : Other Current liabilities

Particulars	As at 31-03-2026	As at 31-03-2025
Audit Fees Payable	0.27	0.27
Advance From Customers	2,010.00	470.36
Duties & Taxes		
TDS Payable	40.24	0.31
Total	2,050.51	470.94

Note No 7:- Other Non Current Assets

Particulars	As at 31-03-2026	As at 31-03-2025
Security Deposit to NSDL	0.10	-
Total	0.10	-



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Note No -6 Property, Plant and Equipment and Intangible assets

Particular	Useful Life (In Years)	Gross Block			Depreciation			(Amount Rs. In Lakhs)			
		As on 01-04-2025	Addition/ (Disposal)/ (Sale)	Total	Accumulated upto 31-03-2025	Adjustment for sale during the year	for the year	Total	Closing WDV		
									As on 31-03-2026	As on 31-03-2025	
A. Tangible Assets											
Laptops	5	26.53	-	26.53	10.19	-	7.36	17.55	8.98	16.34	
Total of Tangible Assets		26.53	0.00	26.53	10.19	-	7.36	17.55	8.98	16.34	
B. Intangible Asset											
Total of Intangible Assets		-	-	-	-	-	-	-	-	-	
C. Capital Work in Progress											
Total of Capital Work in Progress		-	-	-	-	-	-	-	-	-	
Total (A+B+C)		26.53	-	26.53	10.19	-	7.36	17.55	8.98	16.34	



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(Amount Rs. In Lakhs)

Notes Forming Integral Part of Financial Statements

Note No. 8: Trade Receivables

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, Undisputed Considered Good		
Trade Receivables (Refer to Note No. 13)	-	-
Total	-	-

Note No 9:- Cash and Cash equivalents

Particulars	As at 31-03-2026	As at 31-03-2025
Cash & Cash Equivalents		
Cash in hand	-	-
Cash at Bank	1,136.33	322.19
Wallets Accounts		
Cashfree-PG	11.88	-
Cashfree PG Wallet Insurance	2.00	-
Razorpay-PG	88.68	-
Razorpay-QR	0.33	-
Mobikwik BBPS	0.99	0.99
Total	1,240.21	323.18

Note No 10:- Short-term loans and advances

Particulars	As at 31-03-2026	As at 31-03-2025
Advance to Merchants of Services	636.27	84.21
GST Receivables	0.15	7.31
TDS Recievables	178.05	2.06
Total	814.47	93.58

Note No 11:- Other Current Assets

Particulars	As at 31-03-2026	As at 31-03-2025
Unbilled Receivables	170.51	
TDS Recoverable From PG/Marchant	114.65	0.59
Total	285.17	0.59



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Note: 12 Trade Payables

Particulars	(Amount in Lakhs)	
	AS AT 31-03-2026	31-03-2025
Trade Payable due to:		
Micro and small enterprises	-	-
Other than Micro and small enterprises	8.90	2.72
Total	8.90	2.72

Trade Payables Ageing Schedule

Particulars	(Amount in Lakhs)			
	Outstanding from due date of payment as at 31-03-2026			
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years
a) MSME	-	-	-	-
b) Others	8.90	-	-	-
c) Disputed Due : MSME	-	-	-	-
d) Disputed Due : Others	-	-	-	-
Total	8.90	-	-	8.90

(Amount in Lakhs)

Particulars	Outstanding from due date of payment as at 31-03-2025			
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years
a) MSME	-	-	-	-
b) Others	2.72	-	-	-
c) Disputed Due : MSME	-	-	-	-
d) Disputed Due : Others	-	-	-	-
Total	2.72	-	-	2.72



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Note: 13 Trade Receivables

Particulars	As At	
	31-03-2026	31-03-2025
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Total	-	-
Less: Allowance for bad and doubtful debts	-	-
Net Total	-	-

Trade Receivable Ageing Schedule

Particulars	Outstanding from due date of payment as at 31-03-2026				
	Less Than 6 Months	6 Months to 1 year	1-2 Years	2-3 Years	More than 3 Years
(a) Undisputed Trade Receivables: Considered good	-	-	-	-	-
(b) Undisputed Trade Receivables: Considered doubtful	-	-	-	-	-
(c) Disputed Trade Receivables: Considered good	-	-	-	-	-
(D) Disputed Trade Receivables: Considered doubtful	-	-	-	-	-

Particulars	Outstanding from due date of payment as at 31-03-2025				
	Less Than 6 Months	6 Months to 1 year	1-2 Years	2-3 Years	More than 3 Years
(a) Undisputed Trade Receivables: Considered good	-	-	-	-	-
(b) Undisputed Trade Receivables: Considered doubtful	-	-	-	-	-
(C) Disputed Trade Receivables: Considered good	-	-	-	-	-
(D) Disputed Trade Receivables: Considered doubtful	-	-	-	-	-



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Note No. 20 Related party Disclosures

S No.	Relationship	Name	Designation
1	Key managerial personnel (KMP)	Kumar Vishal (Retired on 23-05-2025)	Director
		Sajal Arora (Retired on 23-05-2025)	Director
		Poonam Swami	Director
		Ritu Goyal	Director
		Gagan Jain	Director
		Gagan Jain (Retired on 01-11-2025)	Director
2	Enterprises in which the KMP have control or have significant influence	Ikeda Limited	Holding Company

Transactions with related parties

(Amount Rs. In Lakhs)

S No.	Particulars	31-Mar-26	31-Mar-25
1	Key Managerial Persons		
	Equity Share Capital Issued During the year		
	Kumar Vishal	-	0.10
	Sajal Arora	-	0.10
	Poonam Swami	2.83	-
	Ritu Goyal	3.00	-
	Gagan Jain	1.00	-
2	Enterprises in which the KMP have control or have significant influence		
	Ikeda Limited		
	1. Rent Expenses	1.56	1.60
	2. Commission Payment Gateway Charges	-	3.13
	3 Commission Received on services	8,902.58	71.19



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Note No. 21 Ratio

S.No.	Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for Variance
A	Current Ratio	Current Assets	Current Liabilities	1.14	0.88	28.95%	Due to Increase in Current Assets
B	Debt Equity Ratio	Total Debt (Long Term + Short Term)	Shareholders Equity	N.A.	N.A.	N.A.	
C	Debt Service Coverage Ratio	Earning before interest, Tax, Depreciation, Exceptional Items and other comprehensive income	Interest + Principal Repayment	N.A.	N.A.	N.A.	
D	Net Profit Ratio	Profit After Tax	Revenue from Operation	0.00	-0.53	-100.58%	due to Increase in Profit
E	Return On Equity	Net Income available to Equity Shareholders	Average Shareholder's Equity	9.99%	190.81%	-94.77%	Due to increase in Earning
F	Return on Capital Employed	Earning before interest, Tax, Exceptional Items and other comprehensive income	Capital Employed (Total Assets-Current Liability)	7.98%	97.29%	-91.79%	Due to increase in Earning
G	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	N.A.	N.A.	N.A.	Due to decrease in Purchase
H	Trade Receivable Turnover Ratio	Revenue from Operation	Average Trade Receivables	#DIV/0!	0.81	#DIV/0!	Due to Increase in Trade Receivables
I	Trade Payable Turnover Ratio	Total Purchases & Cost of Service	Average Trade Payable	1,525.91	59.97	2444.32%	Due to decrease in Purchase
J	Net Capital Turnover Ratio	Revenue from Operation	Average Working Capital	79.44	-2.60	-3159.90%	Due to decrease in Turnover
K	Return on Investment	Profit After Tax	Average Total Assets	0.02	-0.13	-115.53%	Due to increase in Earning



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Note No. 22:- Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Payment against the supplies from the undertakings covered under the Micro, Small & Medium Enterprises Development Act, 2006 are generally made in accordance with the agreed credit terms. On the basis of information and record available with the management, the details of the outstanding balances of such suppliers and interest due on such accounts as on March 31, 2026 is Rs. NIL (as on March 31, 2025 is Nil).

The Company has neither paid any interest nor such amount is payable to buyer covered under the MSMED Act, 2006 in consideration with agreed terms of payments.

Note No. 23: Maintenance and Back-up of Books

The Company maintains its books of account electronically on servers located in India. However, it has not performed backup of its books of accounts on a daily basis as required under law.

Note No. 24: Audit Trail

The accounting software used for maintaining its books of account has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with in respect of upgraded accounting software. The audit trail has been preserved by the company from the date of its enabling, in accordance with the applicable statutory requirements for record retention.

Note No 25: Other Statutory Information

(i) The Company does not have any **Benami Property**, where any proceeding has been Initiated or pending against the Group for holding any Benami Property under Benami Transactions (Prohibition) act, 1988.

(ii) The Company does not have any transactions with companies **Struck Off** under section 248 of the Companies act, 2013

(iii) The Company does not have any **Charges** or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or Invested in **Crypto Currency** or **Virtual Currency** during the financial year.

(v) The Company has not been declared **Wilful Defaulter** by any bank or financial institution or government or any government authority in accordance with the guidelines on wilful defaulters issued by the RBI.

(vi) The Company has **Not Advanced or Loaned** or Invested funds to any other person or entity(les), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vii) The Company has **Not Received any Fund from any person** or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(viii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.



(ix) The Company does not have **Capital work-in-progress** as on the balance sheet date.

Capital work-in-progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
As on 31-03-2026					
Project in Progress	-	-	-	-	-
Project temporary Suspended	-	-	-	-	-
As on 31-03-2025					
Project in Progress	-	-	-	-	-
Project temporary Suspended	-	-	-	-	-

(ix) The Company has Intangible assets under development as on the balance sheet date. This work in progress belongs to computer

Intangible assets under development	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
As on 31-03-2026					
Project in Progress			-	-	-
Project temporary Suspended	-	-	-	-	-
As on 31-03-2025					
Project in Progress		-	-	-	-
Project temporary Suspended	-	-	-	-	-

Intangible assets under development	Intangible assets under development to be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress		-	-	-	-

(x) The Company is not covered under **Section 135** of the Companies Act, 2013. Therefore, No separate disclosure for the same has been made.

(xi) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.



Significant accounting Policies for the year ended March 31st, 2026.

1. Corporate Information:

- a) The Company was incorporated on 09-03-2023 as a Private Company limited by Shares with Ministry of Corporate Affairs as per the Companies Act, 2013.
- b) Main Objects of the Company is to create a platform that will make whole host of financial services available to consumers, anywhere in India, at their doorstep. The company operates business of providing digital financial payout services.

2. Basis of preparation of financial statements:

The financial statements of the company are prepared on accrual basis of accounting under, the accounting principal generally accepted in India including the Accounting Standard specified under section 133 of the Companies Act, 2013, Read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis and under the historical cost convention except interest on loans which have been classified as non-performing assets and are accounted for on realization basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of its activities, Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3. Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable taking into account the available information, actual results could differ from these estimates and assumptions and such difference are recognized in the period in which the result are crystallized.

4. Revenue Recognition: -

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenues can be reliably measured. In respect of sale of goods revenue is recognized on dispatch of goods to customers. In respect of sale of services revenue is recognized on completion of services excluding taxes and duties

Deffered revenue expenditure: N.A.



6. Property Plant And Equipment And Intangible Assets:-

1. Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes all costs relating to acquisition & installation of fixed assets including incidental expenses incurred.
2. Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Finance cost are capitalised when it is incurred for qualifying assets up to the put to use. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

7. Depreciation And Amortisation:

Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

The Company provides pro rata depreciation from / to the date on which the asset is acquired or put to use / disposed, as appropriate. Depreciation is computed till the date of sale of asset. Intangible assets being Software and Website are amortized over a period of its useful life on a written down value basis, commencing from date the assets is available to the company for its use.

8. Related Party Disclosures: -

The Disclosures of transaction with the related parties as defined in the related parties as defined in the Accounting Standard are as per Note No 18 to the financial statements.

9. Earning Per Share:

The earning considered in ascertaining the company's earnings per share comprises the net profit/losses for the period attributable to equity shareholders. The number of shares used in computing basis earning per share is the weighted average number of share outstanding during the year. Refer to Note No 15 to the financial statements.

10. Regrouping or Reclassification

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

