



# MAHESHWARI & KEDAWAT

CHARTERED ACCOUNTANTS

104, Navjeevan Chambers, Vinobha Marg, C-Scheme, Jaipur-302001

E-mail: [cabajajkailash@gmail.com](mailto:cabajajkailash@gmail.com) M.No.9024878262

## *Independent Auditor's Report*

To the Members of **IKEDA LIMITED**

### **Report on the Financial Statements**

#### **Opinion**

We have audited the financial statements of M/s Ikeda Limited, which comprise the Balance Sheet as at 31st March 2023, and the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its profit/loss for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide opinion on these matters.





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## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relate to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Statements

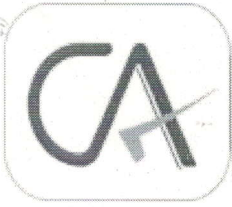
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.







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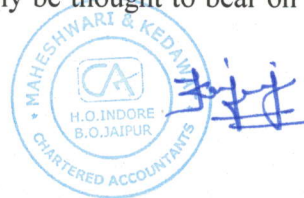
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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards





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## Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2006.
  - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) In terms of MCA Notification No. F No. 1/11/2014-CL-V dated 13-06-17, reporting on adequacy and operating effectiveness of company's Internal Financial Control is not applicable to the company.
  - g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to explanations given to us
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company







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- (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v.
- (a) The company has not proposed any Final dividend during the year.
- (b) The company has not proposed any interim dividend during the year.
- (c) The Board of Director of the company has not proposed any final dividend which require approval of members at the ensuing Annual General Meeting.
- vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2023, reporting under clause 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.





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2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the said Order.

For Maheshwari & Kedawat  
Chartered Accountants



Kailash Bajaj

Partner

M.No.422682

Place:- Jaipur

Date 14-09-2023

UDIN: - 23422682BGOVYOS5545





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Annexure '1'

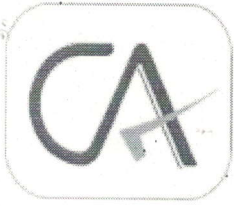
## ANNEXURE '1' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of IKDEA PRIVATE LIMITED of even date for the F Y 2022-2023)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets  
(B) The Company has maintained proper records showing full particulars of Intangible assets.
  - (b) The Company has a regular program of physical verification of its property, plant & equipment by which these are verified in a phased manner by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification
  - (c) Title deeds pertaining to the immovable properties (except properties which are leased by the company with duly executed lease agreements in the company's favour) disclosed in the financial statements are held in the name of the company.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) Based on the information and explanation given to us and as represented by the person those charge with governance, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
  - (a) As per the information and explanation given to us, the Company does not have any closing stock. Further main source of income is commission etc. hence reporting in this clause is not applicable.
  - (b) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly reporting under clause 3(ii)(b) is not applicable.





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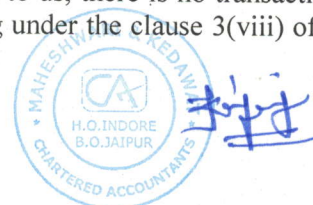
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- iii. Details of investments, any guarantee or security or advances or loans given: - During the year, the company has not made any guarantee or security or advances or loans given. However Company has made FDR of Rs. 1,00,000/-each in ICICI Bank & Axis Bank respectively as a security deposit for corporate card. investments in, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- iv. The Company has granted loans, made investments, given guarantees, and security, to parties covered in register maintained under Section 189 of the Companies Act, 2013 which are in compliance to provisions of sections 185 and 186 of the Companies Act.
- v. The company has not accepted deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules made there under, hence this clause is not applicable.
- vi. Company is not liable to maintain cost records as prescribed by the Central Government under section 148(1) of the Companies Act, 2013, hence the clause 3(vi) is not applicable.
- vii.
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, and any other statutory dues to the appropriate authorities and there are no undisputed statutory dues outstanding as on 31st March 2023 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2023, there are no dues of Goods and Service Tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.

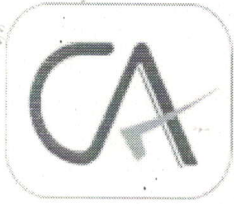
Details of dues of Income Tax which has not been deposited as on March 31, 2023 on accounts of disputes are given below:

Name of Statute	Nature of Dues	From where dispute is pending	Period to which the amount relates	Amount involve (Rs)
The Income Tax Act 1961	Income Tax	CIT Appeals	F.Y. 2019-20	54,36,180

- viii. According to the information and explanations given to us, there is no transactions which are not recorded in the books of account, hence reporting under the clause 3(viii) of the CARO is not applicable.







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ix.

- (a) According to the information and explanations given to us, Company has not taken any loan from banks, government, debenture-holders, hence reporting under the clause 3(ix) is not applicable.

x.

- (a) The Company has not raised money by way of Initial Public Offer / further public offer (including debt instruments), hence reporting under clause (x) of 'the Order' is not applicable.
- (b) During the year, Company has made preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) for the purposes for which they were raised:- Details of issue of shares during the year as follow :-

S.No.	Particulars	Date of issue	Qty	Face Value of Share	Issue Price	Amount	Remarks
1	Right Issue	25-03-22	6300002	1.00	1.00	63,00,002/-	Issued to Existing Shareholders
2	Bonus Issue	26-05-22	3241201	1.00	-	-	Issued by way of Capitalization of Reserves
3	Right Issue	24-03-23	1466731	1.00	1.36	20,00,000/-	Issued to Existing Shareholders
4	Sweat Equity	25-03-23	3243530	1.00	1.36	44,11,200.80/-	Issued to selected employee and consultant in lieu of services provided during the period for consideration other than cash ( by way of perquisites)
5	Private Placement	31-03-23	1123616	1.00	1.36	1528117.00/-	Issued to new shareholder

xi.

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no material fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) "As represented to us by the management, there are no whistle blower complaints received by the company during the year".





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- xii. The company is not a Nidhi Company, hence reporting under clause xii( a), xii( b), xii( c) of 'the Order' is not applicable.
- xiii. According to information and explanation given to us and based on our examination, section 177 of 'the Act' is not applicable to company and company has complied with the provisions of Section 188 of 'the Act' w.r.t. transactions with the related parties, wherever applicable. Details of the transactions with the related parties have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
- xiv.
- (a) According to information and explanation given to us and based on our examination, section 177 of 'the Act' is not applicable to company and company has complied with the provisions of Section 188 of 'the Act' w.r.t. transactions with the related parties, wherever applicable. Details of the transactions with the related parties have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
- (b) The company is not required to have an internal audit system for the period under audit.
- xv. According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi.
- (a) According to information and explanation given to us, the Company has been granted registration under section 45-IA of the Reserve Bank of India Act, 1934.
- In exercise of the powers conferred on the Reserve Bank of India by Section 45IA of the Reserve Bank of India Act, 1934 the company has been granted Certificate of Registration dated 26-02-2019 (Reg. No. B-10.00293) to commence/ carry on the business of non-banking financial institution without accepting public deposits subject to the conditions as may be prescribed.
- (b) Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly this clause is not applicable
- (d) Company does not have CIC as part of the Group,
- xvii. Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable







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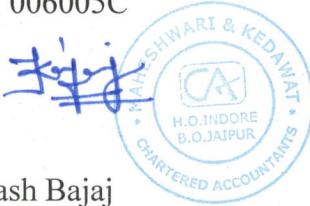
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- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx.
- a) Company is not required to spend under CSR / There is no unspent amount accordingly this clause is not applicable
- b) Company is not required to spend under CSR / There is no unspent amount accordingly this clause is not applicable
- xxi. Since this report is in relation to stand alone financial statements accordingly this clause is not applicable.

For Maheshwari & Kedawat  
Chartered Accountants  
FRN 006005C



Kailash Bajaj  
Partner  
M.No.422682  
Date 14-09-2023  
Place: - Jaipur  
UDIN: - 23422682BGVYOS5545



**M/S IKEDA LIMITED**  
**U72900DL2019PTC354599**

E-Mail manish\_goyal03@yahoo.com. Mob.7665196615  
102, GANGA CHAMBER, 6A/1, W.E.A., KAROL BAGH, NEW DELHI DL 110005 IN

**BALANCE SHEET AS ON 31ST MARCH, 2023**

(Amount Rs. in Thousands)

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
		Rs.	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders funds</b>			
(a) Share capital	1	19,879.08	4,504.00
(b) Reserves and surplus	2	5,911.18	3,702.57
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (net)	4	-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>3 Current liabilities</b>			
(a) Short-term borrowings	5	31,584.70	684.53
(b) Trade payables	6	6,095.09	21,485.45
(c) Other current liabilities	7	5,837.88	4,097.13
(d) Short-term provisions	8	261.91	-
		69,569.84	34,473.69
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	40,077.89	10,188.40
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		105.12	114.12
(d) Long-term loans and advances	10	6,537.52	2,278.87
(e) Other non-current assets	11	939.10	939.10
<b>2 Current assets</b>			
(a) Current investments	12	271.35	783.32
(b) Inventories	13	-	-
(c) Trade receivables	14	12,383.46	7,984.00
(d) Cash and cash equivalents	15	9,255.40	12,185.88
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
		69,569.84	34,473.69
<b>Significant Accounting Policies &amp; Notes on Accounts</b>			

For and on behalf of the Board of Directors

**MANISH GOYAL**  
Director  
DIN 08594881

**RAJESH SWAMI**  
Director  
DIN 08594898

In terms of our audit report attached.  
**FOR MAHESHWARI & KEDAWAT**  
Chartered Accountant



**KAILASH BAJAJ**  
Partner  
M.No. 422682

Place : Jaipur  
Date : 14-09-23

UDIN :- 23422682.BG.VYOS5545



**M/S IKEDA LIMITED**  
**U72900DL2019PTC354599**

102, GANGA CHAMBER, 6A/1, W.E.A., KAROL BAGH, NEW DELHI DL 110005 IN  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023**

(Amount Rs. in Thousands)

Particulars		Note No.	As at 31 March, 2023	As at 31 March, 2022
<b>REVENUE</b>				
I.	Revenue From Operations	16	92,313.40	951,180.20
II.	Income from Direct Operations	17	158,950.92	89,656.05
III.	<b>Total Revenue (I + II)</b>		<b>251,264.32</b>	<b>1,040,836.25</b>
<b>IV. Expenditure</b>				
	Purchases	18	76,460.76	939,192.06
	Changes in inventories of finished goods	19	0.00	0.00
	Direct Expenses	20	108,462.96	60,412.77
	Employee benefit expense	21	38,782.32	27,640.00
	Administrative Expenses	22	6,024.18	3,016.20
	Financial costs	23	7,547.74	702.42
	Other expenses	24	5,834.52	4,212.95
	Depreciation	9	3,715.32	2,608.19
	<b>Total expenses</b>		<b>246,827.80</b>	<b>1,037,784.59</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		4,436.52	3,051.66
VI.(a)	Exceptional items		-	-
VI.(b)	Prior Period Adjustments		-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		4436.52	3051.66
VIII.	Extraordinary Items		-	-
IX.	<b>Profit before Tax (VII-VIII)</b>		4436.52	3051.66
X.	<b>Tax expense:</b>			
	(1) Current tax		1,083.15	974.00
	(2) Deferred tax		(105.12)	(114.12)
	(3) Earlier year tax/(reversal)		114.12	(92.37)
XI.	<b>PROFIT FOR THE YEAR (IX-X)</b>		<b>3344.37</b>	<b>2284.15</b>
<b>XII. EARNINGS PER EQUITY SHARE</b>				
	Equity shares of face value of Rs.1/- each			
	(1) Basic		0.17	0.51
	(2) Diluted		0.17	0.51
	Number of shares used in computing earnings per share			
	(1) Basic		19879.08	4504.00
	(2) Diluted		19879.08	4504.00
Significant Accounting Policies & Notes on				

For and on behalf of the Board of Directors

**MANISH GOYAL**  
Director

DIN 08594881

Place : Jaipur

Date :14-09-2023

**RAJESH SWAMI**  
Director

DIN 08594898

As per our Audit Report of even date  
**MAHESHWARI & KEDAWAT**  
Chartered Accountants

**MAHESHWARI & KEDAWAT**  
H.O. INDORE  
B.O. JAIPUR  
CHARTERED ACCOUNTANTS

**(KAILASH BAJAJ)**  
Partner

M.No. 422682

UDIN/-22422682-BG4Y055545



**Note 1 Share capital**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of ₹ 1 each with voting rights 2,00,00,000 EQUITY SHARES OF RS. 1/- EACH (50,00,000 EQUITY SHARES OF RS. 1/- EACH)	2,00,00,000	20,000.00	50,00,000	5,000.00
(b) Issued 1,98,79,080 EQUITY SHARES OF RS. 1/- EACH FULLY PAID UP (4504000 EQUITY SHARES OF RS. 1/- EACH FULLY PAID UP)	19,879,080	19,879.08	45,04,000	4,504.00
(c) Subscribed and fully paid up 1,98,79,080 EQUITY SHARES OF RS. 1/- EACH FULLY PAID UP (4504000 EQUITY SHARES OF RS. 1/- EACH FULLY PAID UP)	19,879,080	19,879.08	4,504,000	4,504.00
<b>Total</b>	<b>19,879,080</b>	<b>19,879.08</b>	<b>4,504,000</b>	<b>4,504.00</b>

Figures in bracket represent previous year figure.

Particulars	31-03-23		31-03-22	
	Nos. of Shares	Amount	Nos. of Shares	Amount
Reconciliation of Shares				
Opening Shares Capital	4504000.00	4504.00	4504000.00	4504.00
<b>Add:</b>				
Right Issue during the year	7766733.00	7766.73	-	-
Bonus share issued during the year	3241201.00	3241.20	-	-
Sweat Equity Issued during the year( As per Notes to Account)	3243530.00	3243.53	-	-
Private Placement Issued during the year	1123616.00	1123.62	-	-
<b>Less:</b>				
Buy-Back of Shares	-	-	-	-
<b>Closing Capital</b>	<b>19879080.00</b>	<b>19879.08</b>	<b>4504000.00</b>	<b>4504.00</b>

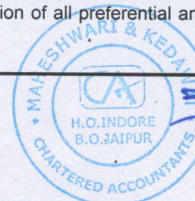
**Details of shareholders holding more than 5% shares in the company**

Name of Shareholder	As at 31.03.2023		As at 31.03.2022		% Change in Shareholding
	No. of Shares	% of Holding	No. of Shares	% of Holding	
MANISH GOYAL	6604000	33.22%	1330000	30%	3.22%
PURAN PURI	4429201	22.28%	1485000	33%	-10.72%
RAJESH SWAMI	3992195	20.08%	1485000	33%	-12.92%
YASHPAL GARG	2119914	10.66%	0	0%	10.66%
SUNIL SINGH CHAUHAN	1123616	5.65%	0	0%	5.65%

**Pramotors Shareholding**

Name of Shareholder	As at 31.03.2023		As at 31.03.2022		% Change in Shareholding
	No. of Shares	% of Holding	No. of Shares	% of Holding	
MANISH GOYAL	6604000	33%	1330000	30%	3.22%
PURAN PURI	4429201	22%	1485000	33%	-10.72%
RAJESH SWAMI	3992195	20%	1485000	33%	-12.92%

The company has only one class of Equity having a par value Rs. 1.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed if any, by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.





**M/S IKEDA LIMITED**  
**U72900DL2019PTC354599**  
**E-Mail manish\_goyal03@yahoo.com. Mob.7665196615**

102, GANGA CHAMBER, 6A/1, W.E.A., KAROL BAGH, NEW DELHI DL 110005 IN

**Note No. 2:- Reserves & Surplus**

Particulars	As at 31.03.2023	As at 31.03.2022
<b>(a) Surplus</b>		
Opening balance	3,702.57	1,418.42
Addition: Net Profit after tax transferred from Statement of Profit & Loss	3,344.37	2,284.15
<b>Amount available for appropriations</b>	<b>7,046.94</b>	<b>3,702.57</b>
Deduction: Bonus Share issue	-3,241.20	
<b>Closing Balance</b>	<b>3,805.74</b>	
<b>(b) Securities Premium</b>		
Opening balance	-	
Addition during the year	2,105.44	-
<b>Closing Balance</b>	<b>2,105.44</b>	-
<b>Closing Balance</b>	<b>5,911.18</b>	<b>3,702.57</b>

**Note 3 Long Term Borrowings**

<b>Secured Loans</b>		
		-
<b>Unsecured Loans</b>		
From Directors & their Relatives	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note No. 4:- Deferred Tax Liability**

**Disclosure in accordance with AS-22 "Accounting for Taxes on Income"**

Closing Net Deferred Tax Liability (I)-(II)	-	92.37
Less: Opening Deferred Tax Liability	-	92.37
<b>NET REVERSAL</b>	<b>-</b>	<b>-</b>

**CURRENT LIABILITIES**

**Note no. 5 Short Term Borrowings**

<b>Unsecured Loans</b>		
From Bank & NBFC	27,988.80	
From Directors & their Relatives	3,595.90	684.53
<b>Total</b>	<b>31,584.70</b>	<b>684.53</b>

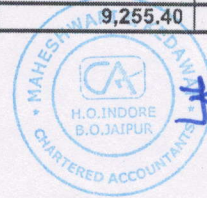
**Note 6 Trade Payables**

<b>(A) total outstanding dues of micro enterprises and small enterprises</b>		
Sundry Creditors for Expenses		-
<b>(B) total outstanding dues of creditors other than micro enterprises and small enterprises</b>		
Sundry Creditors for Expenses	6,095.09	21,485.45
<b>Total</b>	<b>6,095.09</b>	<b>21,485.45</b>





<b>Note 7 Other Current liabilities</b>		
Audit Fees Payable	30.00	30.00
Director Remuneration Payable	707.56	270.09
Other Current Liability	2,954.88	2,684.26
Duties & Taxes	2,145.44	1,112.79
<b>Total</b>	<b>5,837.88</b>	<b>4,097.13</b>
<b>Note 8 Short Term Provisions</b>		
For Taxation	1,083.15	974.00
Less: Advance Income Tax/TDS as per Contra	821.24	974.00
<b>Total</b>	<b>261.91</b>	<b>-</b>
<b>NON- CURRENT ASSETS</b>		
<b>Note No. 10:- Long Term Loans &amp; Advances</b>		
Advance to Suppliers	3,419.78	609.40
Loans & Advances	-	93.33
GST Receivables	3,117.74	1,576.16
<b>Total</b>	<b>6,537.52</b>	<b>2,278.89</b>
<b>Note 11 Other Non Current Assets</b>		
Matm Devices	939.10	939.10
<b>Total</b>	<b>939.10</b>	<b>939.10</b>
<b>Note No. 12:- Current Investments</b>		
Fixed Deposits ( As a Security Deposit)	271.35	783.32
<b>Total</b>	<b>271.35</b>	<b>783.32</b>
<b>Note No. 13:- Inventories</b>		
<b>Inventories</b>		
(a) Raw Material		-
(b) Work in Progress		-
(c) Finished Goods		-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>CURRENT ASSETS</b>		
<b>Note No. 14:- Trade Receivables</b>		
<b>Unsecured &amp; Considered Good</b>		
Trade Receivables	11,671.56	4,838.73
TDS Receivables	711.90	3,145.27
<b>Total</b>	<b>12,383.46</b>	<b>7,984.00</b>
<b>Note 15 Cash and Cash equivalents</b>		
Cash in hand	9.69	15.08
Cash at Bank	1,888.36	11,752.69
Wallet Account	7,357.35	418.11
<b>Total</b>	<b>9,255.40</b>	<b>12,185.88</b>





**Note No. 16:- Revenue from Operations**

<b>Sales</b>		
Domestic Sales	92,313.40	951,180.20
<b>Total</b>	<b>92,313.40</b>	<b>951,180.20</b>

**Note No. 17:- Income from Direct Operations**

<b>(A) Direct Operations</b>		
Commission on Card Sale & Cashback	12,236.12	67,912.00
Conveyance Charges Income	146,511.25	21,715.00
<b>Sub Total (A)</b>	<b>158,747.37</b>	<b>89,627.00</b>
<b>(B) Other Income</b>		
Incentive	3.85	-
Interest on FDR	17.20	29.05
Interest on Income Tax Refund	182.50	-
<b>Sub Total (B)</b>	<b>203.55</b>	<b>29.05</b>
<b>Total</b>	<b>158,950.92</b>	<b>89,656.05</b>

**Note No. 18: Purchases**

Purchases	76,460.76	939,192.06
<b>Total</b>	<b>76,460.76</b>	<b>939,192.06</b>

**Note No 19:-Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

(a) Closing Stock		
(b) Less: Opening Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note No. 20:- Direct Expenses**

Commission on Card & DMT Expenses	33,885.40	23,293.08
Portal Maint. Charges	6,658.66	18,940.37
Advertisement & Publicity	510.99	756.80
Wallet Charges/ Service Charge Fee to Operator	67,407.91	17,422.52
<b>Total</b>	<b>108,462.96</b>	<b>60,412.77</b>

**Note No. 21:- Employee Benefits Expenses**

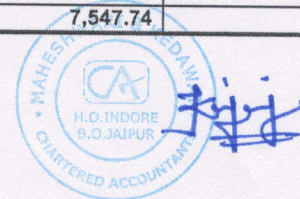
Salary Expenses	37,508.61	23159.05
Staff Welfare Expenses	1,161.67	674.99
Insurance of Staff	112.04	205.96
Director Remuneration	-	3,600.00
<b>Total</b>	<b>38,782.32</b>	<b>27,640.00</b>

**Note No. 22:- Administrative Expenses**

Electricity & Water Expenses	237.30	59.62
Rental Expenses	1,662.05	1,074.00
Printing & Stationery Expenses	554.10	112.93
Telephone Expenses	1,521.45	774.33
Repair & Maint. of Computer	13.37	61.71
Repair & Maint Others	371.98	533.96
Office Maintenance Expenses	1,663.93	399.66
<b>Total</b>	<b>6,024.18</b>	<b>3,016.20</b>

**Note No. 23:- Finance Cost**

Bank Charges	5,431.29	679.20
Bank Loan Processing Fee	572.46	-
Interest on Bank Loan	1,518.03	-
Interest on TDS & PF	15.92	23.12
Interest & Late Fee on GST	10.04	0.10
<b>Total</b>	<b>7,547.74</b>	<b>702.42</b>





<b>Note No. 24:- Other Expenses</b>		
Auditor's Remuneration	30.00	30.00
Brokerage Exp.	51.71	-
Freight & Forwarding	1.16	0.08
Travelling Expenses	-	114.18
Conveyance Expenses	10.14	2,895.13
Legal Expenses	5,327.87	569.88
AMC Charges	6.75	-
Cash Back Scheme	82.95	-
Licence Fees	120.00	-
Loss on sale of car	110.59	-
Car Insurance	-	10.88
License Fee	-	120.00
Software Expenses	-	473.10
ABRY A/c	31.05	-
Other Exp.	56.12	-
Membership and Subscription Exp.	7.08	-
Round Off	-0.90	-0.31
<b>Total</b>	<b>5,834.52</b>	<b>4,212.95</b>

**Note No. 25:- Details of dues to micro and small enterprises as defined under the MSMED Act,**

Payment against the supplies from the undertakings covered under the Micro, Small & Medium Enterprises Development Act, 2006 are generally made in accordance with the agreed credit terms. On the basis of information and record available with the management, the details of the outstanding balances of such suppliers and interest due on such accounts as on March 31, 2022 is Rs. NIL (as on March 31, 2021 is Nil).

The Company has neither paid any interest nor such amount is payable to buyer covered under the MSMED Act, 2006 in consideration with agreed terms of payments.

**Note: 26 : Benami Property**

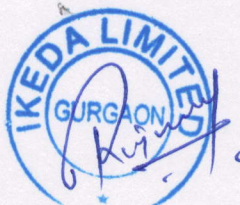
No any proceeding have been initiated or pending against the company for the holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45of 1988) and the rules made thereunder.

**Note: 27 : Wilful Defaulter**

The company is not catagorised as Wilful Defaulter by any Bank or Financial Institution or other Lender

**Note: 28 : Relationship with Struk off Companies**

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.





Note: 29 : Calculation of Ratios

**Current Ratio**

Particulars			As on 31-03-2023	As on 31-03-2022
Current Assets			21,910.21	20,953.19
Current Liabilities			43,779.58	26,267.12
<b>Current Ratio</b>			<b>0.50</b>	<b>0.80</b>

**Debt Equity Ratio**

Paid up Debt Capital			31,584.70	684.53
Paid-up equity share capital			19,879.08	4,504.00
Reserves excluding Revaluation Reserves as per balance sheet			5,911.18	(12,338.40)
<b>Net Worth</b>			<b>25,790.26</b>	<b>-7,834.40</b>
<b>Debt Equity Ratio</b>			<b>1.22</b>	<b>-0.09</b>

**Debt Service Coverage Ratio**

Earning before interest, Tax ,Exceptional Items and other comprehensive income			11,984.26	3,051.66
Principal Repayment Received on Advances			4,468.18	
<b>Net profit</b>			<b>16,452.44</b>	<b>3,051.66</b>
Principal Repayment			4,468.18	-
Finance Costs			7,547.74	-
Finance Cost Capitalised			-	-
<b>Interest + Principal Repayment</b>			<b>12,015.92</b>	<b>-</b>
<b>Debt Service Coverage Ratio</b>			<b>1.00</b>	<b>N.A.</b>

**Return on Equity Ratio**

Net Income			3,344.37	2,284.15
Weighted Average Shareholder's Equity for the Year			12,683.13	184,460.00
<b>Return on Equity Ratio</b>			<b>26.37</b>	<b>0.01</b>

**Inventory Turnover Ratio (Only Commdity Trading Segment)**

COGS			N.A.	N.A.
Average Inventory			N.A.	N.A.
<b>Inventory Turnover Ratio</b>			<b>N.A.</b>	<b>N.A.</b>

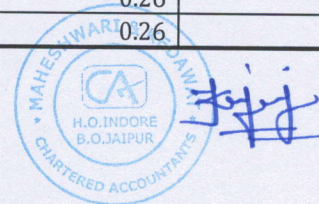
**Trade Receivable Turnover Ratio**

Net Credit sales			92,313.40	951,180.20
Average Trade Receivables			10,183.73	5,496.53
<b>Trade Receivable Turnover Ratio</b>			<b>9.06</b>	<b>173.05</b>





<b>Trade Payable Turnover Ratio</b>				
Net Credit Purchase			76,460.76	939,192.06
Average Trade Payable			13,790.27	17,128.70
<b>Trade Payable Turnover Ratio</b>			<b>5.54</b>	<b>54.83</b>
<b>Net Capital Turnover Ratio</b>				
Total Income			251,264.32	1,040,836.25
Net Worth			25,790.26	-7,834.40
<b>Net Capital Turnover Ratio</b>			<b>9.74</b>	<b>-132.85</b>
<b>Net Profit Ratio</b>				
Net Profit			3,344.37	2,284.15
Net Total Income			251,264.32	1,040,836.25
<b>Net Profit Ratio</b>			<b>0.01</b>	<b>0.00</b>
<b>Return on Capital Employed</b>				
Earning before interest, Tax ,Exceptional Items and other comprehensive income			11,984.26	3,051.66
Average Capital Employed			12,683.13	184,460.00
<b>Return on Capital Employed</b>			<b>0.94</b>	<b>0.02</b>
<b>Return on Investment</b>				
Total Income From Investment			17.20	N.A.
Total Average Investment			663.01	N.A.
<b>Return on Investment</b>			<b>0.03</b>	<b>N.A.</b>
<b>Interest Service Coverage Ratio</b>				
Earning before interest, Tax ,Exceptional Items and other comprehensive income			11,984.26	3,051.66
Finance Cost			7,547.74	702.42
<b>Interest Service Coverage Ratio</b>			<b>1.59</b>	<b>4.34</b>
<b>Earnings Per Share (EPS) (Basic &amp; Diluted)</b>				
Profit Attributable to Equity Share Holders (Rs. in Thousands)			3,344.37	2,284.15
Shares at the beginning of the year (In Thousands)			4,504.00	100.00
Shares at the end of the year (In Thousands)			19,879.08	4,504.00
Weighted Average Number of Shares (In Thousands)			12,683.13	184,460.30
Earning Per Share (Rs.)			0.26	0.01
Diluted Earning Per Share (Rs.)			0.26	0.01





M/S IKEDA LIMITED  
Note -9  
Fixed Assets

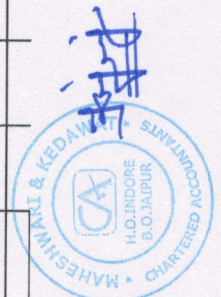
Depreciation calculation as per Companies Act 2013 (W.D.V. Method)

Particular	Opening WDV	Purchase Date	Purchase Amount	Residual	Total Life (In Days)	Elapsed Life (In Days)	Remaining Life (In Days)	Used In Current Year (In Days)	Sale Value	Depreciation	Closing WDV	Dep. rate
Car	613.30	21/09/2020	1,281.08	64.05	2190	192	1998	365	502.714	-	-	-
<b>TOTAL</b>	<b>613.30</b>		<b>1,281.08</b>	<b>64.05</b>					<b>502.71</b>			
Computer	55.62	15/06/2020	159.00	7.95	1825	665	1170	365		25.31	30.32	45.52
Computer	3.96	22/06/2020	11.19	0.56	1825	648	1177	365		1.80	2.16	45.52
Computer	9.55	29/08/2020	23.92	1.20	1825	580	1245	365		4.36	5.19	45.52
Computer	55.34	26/11/2020	120.31	6.02	1825	491	1334	365		25.19	30.16	45.52
Computer	8.60	28/11/2020	18.64	0.93	1825	489	1336	365		3.92	4.69	45.52
Computer	94.15	01/12/2020	203.09	10.15	1825	486	1339	365		42.84	51.31	45.52
Computer	31.26	04/01/2021	64.15	3.21	1825	452	1373	365		14.19	17.06	45.52
Computer	55.84	13/02/2021	108.31	5.42	1825	412	1413	365		25.28	30.56	45.52
Computer	106.93	18/03/2021	196.31	9.92	1825	379	1446	365		48.26	58.67	45.52
Computer	60.52	28-08-2021	89.94	4.20	1825	226	1599	365		27.61	32.91	45.07
Computer	51.72	29-09-2021	66.93	3.35	1825	184	1641	365		23.59	28.13	45.07
Computer	46.51	02-12-2021	54.60	2.73	1825	120	1705	365		21.16	25.35	45.07
Computer	149.07	28-01-2022	161.65	8.08	1825	63	1762	365		67.58	81.50	45.07
Computer	121.56	01-03-2022	126.40	6.32	1825	31	1794	365		54.95	66.62	45.07
Computer Server-R750		06-09-2022	360.11	18.01	1825	0	1825	207		92.05	268.07	45.07
Computer Server		07-09-2022	164.25	8.21	1825	0	1825	206		41.78	122.47	45.07
Computer		29-04-22	33.40	1.67	1825	0	1825	337		13.90	19.50	45.07
Computer		20-05-22	653.25	32.66	1825	0	1825	316		254.89	398.36	45.07
Computer		12-09-22	466.00	23.30	1825	0	1825	201		115.66	350.34	45.07
Computer		12-09-22	173.75	8.69	1825	0	1825	201		43.12	130.63	45.07
Computer		26-12-22	74.45	3.72	1825	0	1825	96		8.83	65.62	45.07
Computer		26-12-22	100.10	5.01	1825	0	1825	96		11.87	88.23	45.07
Computer		01-01-23	40.40	2.02	1825	0	1825	90		4.49	35.91	45.07
Computer		01-01-23	40.59	2.03	1825	0	1825	90		4.51	36.08	45.07
Computer		01-03-23	29.00	1.45	1825	0	1825	31		1.11	27.89	45.07
<b>TOTAL</b>	<b>850.64346</b>		<b>3535.72803</b>	<b>176.7864</b>	<b>45625</b>					<b>978.22</b>	<b>2,007.73</b>	
Furniture & Fixture	49.24	22/12/2020	71.58	3.58	3650	465	3185	365		12.78	36.46	25.89
Furniture & Fixture	28.89	01/01/2021	41.67	2.08	3650	455	3195	365		7.50	21.39	25.89
Furniture & Fixture	28.17	05/01/2021	40.51	2.03	3650	451	3199	365		7.31	20.86	25.89
Furniture & Fixture	28.56	12/01/2021	40.85	2.04	3650	444	3206	365		7.41	21.15	25.89
Furniture & Fixture	29.60	13/01/2021	42.31	2.12	3650	443	3207	365		7.68	21.92	25.89
Furniture & Fixture	20.84	15/01/2021	29.46	1.47	3650	441	3209	365		5.35	15.29	25.89
Furniture & Fixture	25.02	01/02/2021	35.25	1.76	3650	424	3226	365		6.49	18.53	25.89
Furniture & Fixture	49.89	02/02/2021	69.96	3.50	3650	423	3227	365		12.88	36.80	25.89
Furniture & Fixture	36.67	18/02/2021	51.02	2.55	3650	407	3243	365		9.50	27.16	25.89
Furniture & Fixture	30.44	28/02/2021	42.03	2.10	3650	397	3253	365		7.89	22.55	25.89
Furniture & Fixture	246.61	01/03/2021	35.93	1.80	3650	365	3285	365		6.75	19.29	25.89
Furniture & Fixture	113.01	31/03/2021	333.00	16.85	3650	366	3284	365		29.33	182.76	25.89
Furniture & Fixture		17/06/2021	7.10	3650	288	3362	365			84.95	1,175.73	25.89
Furniture & Fixture		27-12-22	1,260.69	63.03	3650	0	3650	95		48.95	936.91	25.89
Furniture & Fixture		21-01-23	985.86	49.29	3650	0	3650	70		9.20	285.67	25.89
Furniture & Fixture		16-02-23	294.87	14.74	3650	0	3650	44		0.14	20.15	25.89
Furniture & Fixture		22-03-23	20.30	1.01	3650	0	3650	10				
<b>TOTAL</b>	<b>712.57085</b>	<b>179849</b>	<b>3537.30448</b>	<b>176.86522</b>	<b>62050</b>					<b>327.95561</b>	<b>2946.32424</b>	





Lift System Easy	40.90	24/02/2021	50.86	2.54	5475	401	5074	365	7.41	33.49	18.10
Lift System Easy	373.26	24/03/2021	457.63	22.88	5475	373	5102	365	67.60	305.67	18.10
Lift System Easy	176.10	13/04/2021	212.53	11.39	5475	353	5122	365	31.22	144.88	17.72
Lift System Easy	21.36	17/06/2021	24.83	1.33	5475	288	5187	365	3.79	17.57	17.72
Lift System Easy	37.10	24/06/2021	42.97	2.30	5475	281	5194	365	6.58	30.52	17.72
Lift System Easy	10.40	01/07/2021	12.00	0.64	5475	274	5201	365	1.85	8.56	17.72
<b>TOTAL</b>	<b>659.13</b>		<b>800.80</b>	<b>41.09</b>					<b>118.44</b>	<b>540.69</b>	
MOBILE	14.99	22/12/2020	31.36	1.57	1825	465	1360	365	6.81	8.18	45.07
MOBILE	10.00	10/01/2021	20.34	1.02	1825	446	1379	365	4.54	5.46	45.07
MOBILE	10.00	10/01/2021	20.34	1.02	1825	446	1379	365	4.54	5.46	45.07
MOBILE	15.77	26/01/2021	31.36	1.57	1825	430	1395	365	7.15	8.62	45.07
MOBILE	16.17	13/02/2021	31.36	1.57	1825	412	1413	365	7.32	8.55	45.07
MOBILE	16.19	14/02/2021	31.36	1.57	1825	411	1414	365	7.33	8.66	45.07
MOBILE	16.21	15/02/2021	31.36	1.57	1825	410	1415	365	7.34	8.87	45.07
MOBILE	16.68	26/02/2021	31.78	1.59	1825	399	1426	365	7.54	9.14	45.07
MOBILE	49.78	04/03/2021	94.07	4.70	1825	393	1432	365	22.49	27.28	45.07
MOBILE	8.06	24/03/2021	14.83	0.74	1825	373	1452	365	3.64	4.42	45.07
MOBILE	16.05	25/03/2021	29.49	1.47	1825	372	1453	365	7.24	8.81	45.07
MOBILE	27.14	22-05-2021	44.07	2.20	1825	311	1825	365	12.33	14.82	45.07
MOBILE	54.62	28-05-2021	88.14	4.41	1825	308	1825	365	24.81	29.80	45.07
MOBILE	54.94	31-05-2021	88.14	4.41	1825	305	1825	365	24.97	29.98	45.07
MOBILE	55.38	04-06-2021	88.14	4.41	1825	301	1825	365	25.17	30.20	45.07
MOBILE	21.58	07-06-2021	34.15	1.71	1825	298	1825	365	9.81	11.77	45.07
MOBILE	57.45	23-06-2021	88.14	4.41	1825	282	1825	365	26.15	31.30	45.07
<b>TOTAL</b>	<b>460.99</b>		<b>798.39</b>	<b>39.92</b>					<b>209.17</b>	<b>251.82</b>	
Printer	9.96	13/02/2021	12.88	0.64	4745	412	4698	365	2.05	7.91	20.58
Router		09-07-22	57.57	2.88	4745	0	4745	266	8.63	48.94	20.58
Router		25-07-22	23.60	1.18	4745	0	4745	250	3.33	20.27	20.58
Router		07-01-23	20.63	1.03	4745	0	4745	84	0.98	19.65	20.58
Router		31-01-23	19.01	0.95	4745	0	4745	60	0.64	18.37	20.58
<b>TOTAL</b>	<b>9.96</b>		<b>133.70</b>	<b>6.68</b>					<b>15.63</b>	<b>115.14</b>	
SILENT DG SET 20 KVA	160.65	29/12/2020	254.24	12.71	2920	458	2462	385	50.35	110.30	31.23
<b>TOTAL</b>	<b>160.65</b>		<b>254.24</b>	<b>12.71</b>					<b>50.35</b>	<b>110.30</b>	
Solar System Planets	333.38	07/01/2021	424.85	21.24	5475	449	5026	365	60.41	272.97	18.10
Inverter	26.27	01/07/2021	30.40	1.52	5475	274	5475	274	4.76	21.51	18.10
Air Conditioner		30-09-22	53.13	2.66	5475	0	5475	183	4.82	48.30	18.10
<b>TOTAL</b>	<b>359.65</b>		<b>508.38</b>	<b>25.42</b>					<b>69.99</b>	<b>342.78</b>	
Water Softener & Sand Filter	49.73	27/01/2021	70.34	3.52	3650	429	3221	365	12.90	36.84	25.89
<b>TOTAL</b>	<b>49.73</b>		<b>70.34</b>	<b>3.52</b>					<b>12.90</b>	<b>36.84</b>	
Matrn Device	141.57	30/01/2021	280.00	14.00	1825	426	1399	365	64.16	77.41	45.07
<b>TOTAL</b>	<b>141.57</b>		<b>280.00</b>	<b>14.00</b>					<b>64.16</b>	<b>77.41</b>	



varish Singh





CCTV Camera	160.74	26-05-2021	260.42	13.02	1,825.00	310.00	1,825.00	365.00	73.01	87.73	45.07
CCTV Camera	23.56	01-07-2021	35.60	1.78	1,825.00	274.00	1,825.00	365.00	10.73	12.83	45.07
CCTV Camera	24.40	02-07-2021	36.82	1.84	1,825.00	273.00	1,825.00	365.00	11.12	13.28	45.07
CCTV Camera	23.35	03-07-2021	35.15	1.76	1,825.00	272.00	1,825.00	365.00	10.63	12.71	45.07
CCTV Camera	22.34	04-07-2021	33.57	1.68	1,825.00	271.00	1,825.00	365.00	10.17	12.16	45.07
CCTV Camera	25.42	05-07-2021	38.14	1.91	1,825.00	270.00	1,825.00	365.00	11.58	13.84	45.07
CCTV Camera	25.82	10-07-2021	38.06	2.04	1,825.00	265.00	1,825.00	365.00	11.56	14.28	44.30
CCTV Camera	19.12	13-07-2021	28.03	1.50	1,825.00	262.00	1,825.00	365.00	8.56	10.56	44.30
CCTV Camera	24.30	15-07-2021	35.50	1.90	1,825.00	260.00	1,825.00	365.00	10.88	13.42	44.30
CCTV Camera	23.40	25-10-2021	28.86	1.55	1,825.00	158.00	1,825.00	365.00	10.48	12.92	44.30
CCTV Camera	33.17	29-10-2021	40.79	2.19	1,825.00	154.00	1,825.00	365.00	14.85	18.31	44.30
CCTV Camera	28.78	01-03-2022	28.90	1.60	1,825.00	31.00	1,825.00	365.00	12.79	15.99	44.30
CCTV Camera	14.07	08-03-2022	14.49	0.78	1,825.00	24.00	1,825.00	365.00	6.25	7.82	44.30
<b>TOTAL</b>	<b>448.46</b>		<b>655.44</b>	<b>33.55</b>					<b>202.62</b>	<b>245.83</b>	
Office	31.30	15/02/2021	35.00	1.75	10950	410	10540	365	2.97	28.33	9.50
Office	414.06	15/02/2021	463.00	23.15	10950	410	10540	365	38.34	374.73	9.50
Office	5,276.38	15/02/2021	5,900.00	295.00	10950	410	10540	365	501.26	4,775.12	9.50
Office		05-1-22	29,333.66	1,486.68	10950	0	10950	147	1,122.31	28,211.35	9.50
<b>TOTAL</b>	<b>5,721.74</b>		<b>35,731.67</b>	<b>1,786.58</b>					<b>1,665.88</b>	<b>33,389.53</b>	
Trade Mark		28-04-22	13.50							13.50	
<b>Grand Total</b>	<b>10,188.39</b>		<b>47,600.54</b>						<b>3,715.32</b>	<b>40,077.89</b>	



# IKEDA LIMITED

CIN: U72900DL2019PTC354599

102, GANGA CHAMBER, 6A/1, W.E.A., KAROL BAGH, NEW DELHI DL 110005 IN  
E-Mail manish\_goyal03@yahoo.com. Mob.7665196615

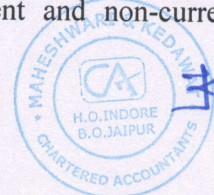
## Significant accounting Policies for the year ended March 31<sup>st</sup>, 2023.

### 1. Corporate Information:

- a) The Company was incorporated on 02-09-2019 as a Private Company limited by Shares with Ministry of Corporate Affairs as per the Companies Act, 2013.
- (b) Main Objects of the Company is to create a platform that will make whole host of financial services available to consumers, anywhere in India, at their doorstep. The platform connect thousands of agents to collect cash from customers in exchange for providing digital financial services like Direct Money Transfer(DMT), Bill Payment, Mobile Recharge, Adhar Enable Payment System(AEPS), Micro ATM and Travel Bookings among many and same is deposited with company account.

### 2. Basis of preparation of financial statements:

- (i) The financial statements of the company are prepared on accrual basis of accounting under, the accounting principal generally accepted in India including the Accounting Standard specified under section 133 of the Companies Act, 2013, Read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013.
- (ii) The financial statements have been prepared on an accrual basis and under the historical cost convention except interest on loans which have been classified as non-performing assets and are accounted for on realization basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
- (iii) All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of its activities, Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.





### 3. Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable taking into account the available information, actual results could differ from these estimates and assumptions and such difference are recognized in the period in which the result are crystallized.

### 4. Revenue recognitions:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenues can be reliably measured. In respect of sale of goods, revenue is recognized on dispatch of goods to customers. Other income including Central & State Incentives and Interest Subsidy together with related tax credits and expenditures, are accounted for on accrual basis.

### 5. Cash Flow Statement

Cash flow Statements has been prepared adopting the indirect method as prescribed under Para 18 of Accounting Standard-3 (AS-3) on "Cash Flow Statement". Cash flow are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of the transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information

### 6. Property, Plant and Equipment:

Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

The Company provides pro rata depreciation from / to the date on which the asset is acquired or put to use / disposed, as appropriate. Depreciation is computed till the date of sale of asset.





**7. Inventories:**

Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.

Raw materials, Stores & Spares are valued at cost, determined on the basis of the weighted average method.

Work-in-progress is valued at the lower of cost or net realizable value.

Finished goods are valued at the lower of cost or net realizable value.

**8. Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

**9. Sales and services:**

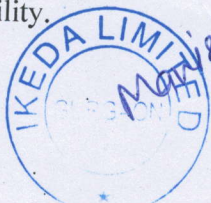
Sales include sale of goods, commission income from various transaction

**10. Deferred revenue expenditure: N.A.**

**11. Provision for current income tax and deferred tax:**

Tax expense comprises current and deferred tax as per the requirements of AS-22 "Accounting for taxes on income". Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.





## 12. Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes to the accounts. Contingent assets are neither recognized nor disclosed in the financial statement.

## 13. Investments

On initial recognition, all investments are measured at Historical Cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investment (if any). Current investments are carried in the financial statement at lower of cost and fair value determined.

## 14. Share Capital: -

The company has raised Authorized capital from Rs 50 lakhs to Rs 2 Corers and issued 1,53,75,080 shares as per list given below: -

S.No.	Particulars	Date of issue	Qty	Face Value of Share	Issue Price	Amount	Remarks
1	Right Issue	25-03-22	6300002	1.00	1.00	63,00,002/-	Issued to Existing Shareholders
2	Bonus Issue	26-05-22	3241201	1.00	-	-	Issued by way of Capitalization of Reserves
3	Right Issue	24-03-23	1466731	1.00	1.36	20,00,000/-	Issued to Existing Shareholders
4	Sweat Equity	25-03-23	3243530	1.00	1.36	44,11,200.80/-	Issued to selected employee and consultant in lieu of services provided during the period for consideration other than cash (by way of perquisites)
5	Private Placement	31-03-23	1123616	1.00	1.36	1528117.00/-	Issued to new shareholder





**15. Related Party Disclosures: -**

Related Party Disclosures, as required by Accounting Standard 18, "Related Party Disclosures", issued by the Institute of Chartered Accountants of India are given below:

Relationship	Name of the Party
Key managerial personnel (KMP)	Manish Goyal Director Puran Puri Director Rajesh Swami Director
Relative of Key Management Personnel	Ritu Goyal Poonam Swami Manish Kumar Goyal HUF

**Transactions with related parties**

S No.	Particulars	March 31,2023(In Rs,)	March 31, 2022(In Rs.)
1	<b>Key Managerial Persons</b>		
	(a) Manish Goyal**		
	Bonus Issue	1524000.00	0
	Loan Taken	1200000.00	684533.00
	Loan Paid	182837.00	0
	(b)Puran Puri**		
	Bonus Issue	683647.00	0
	Loan Taken	1200000.00	
	(c) Rajesh Swami**		
	Bonus Issue	921276.00	0
	Loan Taken	991517.00	
2	<b>Relative of Key Management Personnel</b>		
	(a) Ritu Goyal		
	Bonus Issue	60000.00	0
	(b) Poonam Swami		
	Bonus Issue	300.00	0
	(c) Manish Kumar Goyal- HUF		
	Office Premises Rent	840000.00	840000.00
	Bonus Issue	51378.00	0
	Sale of Car	502714.00	0





16. Disclosure regarding Earnings per Share (EPS) as required by the AS-20 issued by the ICAI:

Face Value Per Share	Rs.1/-
<b>EPS has been computed as under</b>	
Net Profit ( After Tax in thousands )	3344.37
Number of Shares outstanding as on 31.03.2023	19879080
EPS	0.17

17. Previous year figures have been regrouped/ reclassified, wherever necessary to those of current period's classification.

